Approval of Expenditure of Annual Education Funds

Policy Reference:

Each Board member will have a 7500.00 dollar annual education fund available for special projects related to education. 3750.00 allocated from July 1 to the first board meeting in January. 3750.00 allocated from the day after the first board meeting in January to June 30th. The spending of those funds must be approved by the full board. The funds do not roll over to the next cycle. The funds are taken out of the undesignated reserves. If there are no un-designated reserves available these funds will not be allocated.

Background Information:

A revision was made August 25, 2014 to board governance to allow board members to use annual education funds to support school projects as they deem appropriate with full board approval.

Purpose:

To support the following schools:

Green Sea Floyds Elementary - \$950 for Robotics Equipment and Teams Kingston Elementary - \$350 - Washington Trip expenses Loris High -\$1,050 - Audio system upgrades Loris Middle - \$350 - Reading, behavior, and MAP program Loris Elementary - \$350 - A Time To Teach program Daisy Elementary - \$350 - Robotics Equipment Green Sea Floyd High -\$350 - Robotics Equipment

<u>For additional information</u>: Contact Rick Maxey at 843-488-6717 or <u>Rmaxey@horrycountyschools.net</u>.

Recommended Action:

Neil James recommends that \$3,750.00 of his educational fund be dispersed to Green Sea Floyds Elementary, Kingston Elementary, Loris High, Loris Middle, Loris Elementary, Daisy Elementary and Green Sea Floyds High as detailed above.

Estimated Project Cos	st:
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Recurring ____ Non-recurring __X_

Funding Sources: Annual Education Fund