### **Approval of Expenditure of Annual Education Funds**

## **Policy Reference:**

Each Board member will have a 7500.00 dollar annual education fund available for special projects related to education. 3750.00 allocated from July 1 to the first board meeting in January. 3750.00 allocated from the day after the first board meeting in January to June 30<sup>th</sup>. The spending of those funds must be approved by the full board. The funds do not roll over to the next cycle. The funds are taken out of the undesignated reserves. If there are no un-designated reserves available these funds will not be allocated.

## **Background Information:**

A revision was made August 25, 2014 to board governance to allow board members to use annual education funds to support school projects as they deem appropriate with full board approval.

# Purpose:

To support the following schools:

Myrtle Beach High	\$840	To assist students attending National DECA and HOSA Conference.
Myrtle Beach Primary	\$844	For 3 document cameras for the Elmo Versatile Ultra Compact Visual Presentation Type.
Carolina Forest High	\$444	For Mock Trial and Robotics Program  To purchase junior great books and gifted & talented
Ocean Bay Elementary	\$589	program
Myrtle Beach Elementary Myrtle Beach Intermediate	\$589 \$444	To assist with supply budget (Color paper, pencils, etc.) Trips to Barrier Island (\$250) and Leading Ladies & Mentoring Men's program (\$250)

<u>For additional information</u>: Contact Rick Maxey at 843-488-6717 or Rmaxey@horrycountyschools.net.

#### **Recommended Action:**

Jimmy Washington recommends that \$3,750.00 of his educational fund be dispersed as detailed above.

# **Estimated Project Cost:**

Recurring \_\_\_\_ Non-recurring \_\_X\_
Funding Sources: Annual Education Fund