

Capital - Facility Plan

11 Year Plan - Cash Flow

New Projects per Board Request 07/28/14

Dated: 10/22/2014



FAST TRACK (ISSUE APPROXIMATELY 156,890,000 in BONDS/BANS)

Current Board Approved Project List	Total	Proposed Completion Date	Notes
Addition & Renovation - NMB Middle	7,500,000	August 2016	
Addition & Renovation - Midland Elementary	11,000,000	August 2016	
Replace HCEC	4,600,000	August 2016	
New Intermediate (St. James)	31,100,000	August 2017	
New Middle (Carolina Forest)	36,750,000	August 2017	
Replace Socastee Elementary	26,000,000	August 2017	
New Middle (Myrtle Beach)	36,750,000	August 2017	
Addition & Renovation - Aynor Middle	2,800,000	August 2019	
New Middle (Socastee)	31,100,000	August 2017	
Renovation - NMBH	10,000,000	August 2016	
Support Space & Building Modifications	57,000,000	Annual (End: June 2024)	\$5,597,410 annually
Sustainment Projects	72,000,000	Annual (End: June 2024)	\$7,197,723 annually
Unplanned Projects or Maintenance Repair	10,000,000	Annual (End: June 2024)	\$1,000,000 annually
Property Acquisitions	4,000,000	August 2016	
Capital Administration	20,000,000	Annual (End: June 2024)	\$1,858,955 annually
Misc. Equipment	5,000,000	Annual (End: June 2024)	\$500,000 annually
Technology	86,000,000	Annual (End: June 2024)	4,100,000 FY 15 and \$9,100,000 annually thereafter
Additional Funds for Energy Saving Modifications	13,040,075	August 2017	May be deleted. Total would be \$451,600,000
Total Facility Capital Plan	464,640,075		

Proposed Funding Plan	Total	Approximate Issue Date	Notes
Sales Tax After Available Debt Service	331,582,371		Total is through June 30, 2024
Eight Percent Bond Proceeds	73,980,000	2015-16	Paid Off 2018-24
Eight Percent Bond Proceeds	82,910,000	2016-17	Paid Off 2018-24
Total Funding Plan	488,472,371		

Balance on June 30, 2024 **23,832,296**

Sales Tax After Available Debt Service 2024-25 (Penny Sunset) 53,600,000

Balance on June 30, 2025 **77,432,296**

* Sales Tax receipts and Debt Service Millage are based on historical results and projected assumptions. These numbers could fluctuate over time and alter the numbers above.