

Approval of Expenditure of Annual Education Funds

Policy Reference:

Each Board member will have a 7500.00 dollar annual education fund available for special projects related to education. 3750.00 allocated from July 1 to the first board meeting in January. 3750.00 allocated from the day after the first board meeting in January to June 30th. The spending of those funds must be approved by the full board. The funds do not roll over to the next cycle. The funds are taken out of the un-designated reserves. If there are no un-designated reserves available these funds will not be allocated.

Background Information:

A revision was made August 25, 2014 to board governance to allow board members to use annual education funds to support school projects as they deem appropriate with full board approval.

Purpose:

One board member has expressed the desire to support robotics at four high schools and another board member desires to provide funding for one high school to be used to pay the \$50 insurance fee for selected students.

For additional information: Contact Cindy Elsberry at 843-488-6717 or celsberry@horrycountyschools.net.

Recommended Action:

Pam Timms, recommends that 2500.00 of her educational fund be dispersed to Socastee High school to be used to assist with families/students that cannot pay the \$50 insurance to bring their devices home. Dr. Paul Browning will disperse this as needed.

Karen McIlrath recommends that the following high schools each receive \$1000 for their Robotics Teams from her annual education fund: Myrtle Beach High, Carolina Forest High, and Academy of Arts, Science, and Technology; and that \$750 be approved for the Robotics Team at Conway High.

Estimated Project Cost:

Recurring ____ Non-recurring X

Funding Sources: Annual Education Fund