
APPROVAL OF 2014-15 BUDGET

Policy Reference: OE-5, Financial Planning

Background Information: The proposed 2014-15 comprehensive budget was presented to the Board of Education on May 12 and received preliminary approval on May 19 with the following amendment to the General Fund:

- Removal of a 2% salary increase for employees not receiving a STEP

The administration's General Fund Budget proposed the utilization of \$7,859,428 in fund balance. The current proposal which incorporates the above amendment will utilize \$6,190,872 in fund balance.

Purpose: To provide an appropriation to meet the district's operational and capital needs.

For Further Information: Please contact John Gardner at 488-6896 or by e-mail jgardner@horrycountyschools.net.

Recommended Action: It is recommended that the Board of Education adopt the following 2014-15 Comprehensive Budget:

General Fund	\$355,683,795
Special Revenue	32,402,224
Education Improvement Act	24,850,137
Debt Service	71,487,012
School Building	49,622,225
Food Service	22,316,308
Pupil Activity	6,767,399
Total	\$563,129,100