

## 2014-15 Budget Information

**Description:** *Employee compensation adjustment*

**Budget Manager:** *John Gardner*

**Area Impacted:** *All regular employees*

**Purpose:** *To provide a salary increase for **all** employees*

**Estimated Project Cost:**

- *Mandated step increase for certain certificated staff is \$2.7 million*
- *Step increase for all other employees is \$800 K*

*For those employees not eligible for a step increase:*

- *A 2% salary increase is \$1.7 million*
- *A “one time” 2% salary payment in lieu of a 2% salary increase is \$1.5 million.*
- *A 1% salary increase is \$850K*
- *A “one time” 1% salary payment in lieu of a 1% salary increase is \$750K.*

**Recurring** X **Non-recurring** X *(could be both dependent on Board action)*  
**Funding Sources:** *All Funds*

**For additional information:** *Please contact John Gardner at 488-6896 or by e-mail at [jgardner@horrycountyschools.net](mailto:jgardner@horrycountyschools.net)*