

# Horry County Schools

2014-15

Superintendent's  
Comprehensive Budget





# Employee Compensation Adjustment

- Mandated step increase for certain certificated staff is \$2.7 million
- Step increase for all other employees is \$800 K

For those employees not eligible for a step increase:

- A 2% salary increase is \$1.7 million
- A “one time” 2% salary payment in lieu of a 2% salary increase is \$1.5 million.
- A 1% salary increase is \$850K
- A “one time” 1% salary payment in lieu of a 1% salary increase is \$750K.





# Salary & Benefit Analysis (impact on employee)

			<b>Employee Retirement Contributions</b>
<b>Year</b>	<b>STEP Increase</b>	<b>COLA</b>	
2009-10	All Eligible Employees	None	6.5%
2010-11	None	None	6.5%
2011-12	All Eligible Employees (2 STEPS)	1%	6.5%
2012-13	Teachers Only	2%	7.0%
2013-14	All Eligible Employees	None	7.5%
2014-15	All Eligible Employees	***	8.0%

\*\*\* Current proposal is a 2% salary adjustment for all employees not eligible for STEP

\*\*\*\* From January 1, 2009 to present, the average increase to the employee for health insurance was 4.1%





# Curriculum And Assessment Development

To pay teachers who complete curriculum and assessment work outside contract hours for ELA, Math, Science, and Social Studies

• K-5	\$44,920
• 6-8	\$159,980
• 9-12	<u>\$146,780</u>
<b>Total</b>	<b>\$351,680</b>





# Comparing Last Years Budget with Proposed Budget

<b>Expenditures</b>	<b><u>2013-14</u></b>	<b><u>2014-15</u></b>	<b><u>Change</u></b>
General Fund	\$339,379,669	\$357,352,351	\$17,972,682
Special Revenue Fund	28,308,668	32,402,224	4,093,556
Education Improvement Act Fund	30,586,908	24,850,137	(5,736,771)
Food Service Fund	22,767,479	22,316,308	(451,171)
Pupil Activity Fund	6,376,362	6,767,399	391,037
<b>Total Operations</b>	<b>427,419,086</b>	<b>443,688,419</b>	<b>16,269,333</b>
Debt Service Fund	72,144,437	71,487,012	(657,425)
School Building Fund	66,128,438	49,622,225	(16,506,213)
<b>Total Capital</b>	<b>138,272,875</b>	<b>121,109,237</b>	<b>(17,163,638)</b>
<b>Comprehensive Budget (total)</b>	<b>\$565,691,961</b>	<b>\$564,797,656</b>	<b>(\$894,305)</b>
Millage required for General Fund	120.2 mills	120.2 mills	No change
Millage required for Debt Service	10.0 mills	10.0 mills	No change
Total millage required	130.2 mills	130.2 mills	No change
Student enrollment	<b>40,131*</b>	41,015	884

\*Actual 2013-14 45-day average daily membership





# What's next in the budget approval process?

- **May 25 and 26** – Public notification of hearing published in local newspaper as required by state law
- **June 9** – Public hearing and approval of budget
- **June 30** - Final approval of budget (if needed)

