

Short-Term Capital Plan

dated - 05/12/2014



Projects or Initiatives		Cash Flow												
Projects	Mr. Garland's Plan (10-yr)	Year 1 2013-14	Year 2 2014-15	Year 3 2015-16	Year 4 2016-17	Year 5 2017-18	Year 6 2018-19	Year 7 2019-20	Year 8 2020-21	Year 9 2021-22	Year 10 2022-23	Year 11 2023-24	Totals	
** New Intermediate School (5-6)/Middle - St. James	\$25,600,000	\$128,000	\$1,664,000	\$11,008,000	\$12,800,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,600,000	
** Replacement - Alternative School	\$4,600,000	\$23,500	\$305,500	\$4,271,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,600,000	
** Addition - North Myrtle Beach Middle School	\$6,600,000	\$33,000	\$429,000	\$2,838,000	\$3,300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,600,000	
** Addition - Midland Elementary	\$11,000,000	\$56,500	\$734,500	\$4,859,000	\$5,350,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,000,000	
New Middle School - Carolina Forest	\$29,000,000	\$155,500	\$2,021,500	\$13,373,000	\$13,450,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,000,000	
New Middle School - Socastee	\$29,000,000	\$137,500	\$1,787,500	\$11,825,000	\$15,250,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,000,000	
Replacement - Myrtle Beach Middle	\$29,000,000	\$167,500	\$0	\$2,177,500	\$14,405,000	\$12,250,000	\$0	\$0	\$0	\$0	\$0	\$0	\$29,000,000	
** Replacement - Socastee Elementary	\$26,000,000	\$134,500	\$0	\$0	\$1,748,500	\$11,567,000	\$12,550,000	\$0	\$0	\$0	\$0	\$0	\$26,000,000	
Addition - Aynor Middle	\$2,800,000	\$0	\$0	\$0	\$0	\$1,000,000	\$1,800,000	\$0	\$0	\$0	\$0	\$0	\$2,800,000	
District Office Expansion	\$2,000,000	\$0	\$0	\$0	\$0	\$700,000	\$1,300,000	\$0	\$0	\$0	\$0	\$0	\$2,000,000	
*** Renovation - North Myrtle Beach High	\$10,000,000	\$0	\$1,000,000	\$3,300,000	\$5,700,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000,000	
** Building Modifications / Renovations (All Schools)	\$57,000,000	\$1,428,571	\$6,174,603	\$6,174,603	\$6,174,603	\$6,174,603	\$6,174,603	\$6,174,603	\$6,174,603	\$6,174,603	\$6,174,605	\$0	\$57,000,000	
** Sustainment & Upkeep Projects	\$70,000,000	\$1,142,857	\$7,650,793	\$7,650,793	\$7,650,793	\$7,650,793	\$7,650,793	\$7,650,793	\$7,650,793	\$7,650,793	\$7,650,799	\$0	\$70,000,000	
** Emergency Maintenance Repair	\$10,000,000	\$0	\$1,166,667	\$1,166,667	\$1,166,667	\$1,166,667	\$1,166,667	\$1,166,667	\$1,000,000	\$1,000,000	\$1,000,000	\$0	\$10,000,000	
** Property Acquisitions	\$4,000,000	\$1,000,000	\$3,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,000,000	
** Capital Administration	\$20,000,000	\$428,571	\$2,174,603	\$2,174,603	\$2,174,603	\$2,174,603	\$2,174,603	\$2,174,603	\$2,174,603	\$2,174,603	\$2,174,601	\$0	\$20,000,000	
** Technology	\$86,000,000	\$4,700,000	\$9,033,333	\$9,033,333	\$9,033,333	\$9,033,333	\$9,033,333	\$9,033,333	\$9,033,333	\$9,033,333	\$9,033,336	\$0	\$86,000,000	
** Misc. Equipment	\$5,000,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$0	\$5,000,000	
Total	\$427,600,000	\$10,036,000	\$37,641,999	\$80,351,499	\$98,703,499	\$52,216,999	\$42,349,999	\$26,699,999	\$26,533,332	\$26,533,332	\$26,533,341	\$0	\$427,600,000	

Available Funding (After Debt Service)	\$36,000,000	\$35,300,000	\$59,800,000	\$97,100,000	\$58,400,000	\$43,700,000	\$30,500,000	\$32,200,000	\$37,300,000	\$39,100,000	\$41,300,000	\$510,700,000
<i>includes several series of debt totaling \$111,000,000</i>												
Cumulative Balance	\$25,964,000	\$23,622,001	\$3,070,502	\$1,467,003	\$7,650,004	\$9,000,005	\$12,800,006	\$18,466,673	\$29,233,341	\$41,800,000	\$83,100,000	

Notes:

** Reflects projects identified in the Board Approved Short-Term Capital Plan

*** This project was originally included in the Building Modifications / Renovations Plan

The following are projects that have been omitted from the Board Approved Short-Term Capital Plan

Addition - Forestbrook Middle

Replacement - Myrtle Beach Intermediate