

Short-Term Facility Plan
Board Approved 09/30/13



Indicates Approved Short Term Plan 2013-2020

This plan includes the issue of \$50 million (8% debt) in 2015-16 and \$50 million (8% debt) in 2016-17 that will be paid off over 10 years
This plan includes assumes the utilization of the capital sales tax and the current levy of 10 mills for debt service

Short-Term Plan Facility Projects - Cash Flow	7 Year Plan	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Total
New Intermediate (5-6) St. James	25,619,267	256,193	1,793,349	10,760,092	12,809,634	-	-	-	-	-	-	-	\$ 25,619,267
Replacement - Alternative School	4,711,134	47,111	329,779	1,978,676	2,355,567	-	-	-	-	-	-	-	\$ 4,711,134
Addition - North Myrtle Beach Middle School	6,603,860	66,039	462,270	2,773,621	3,301,930	-	-	-	-	-	-	-	\$ 6,603,860
Addition - Midland Elementary	11,281,377	112,814	789,696	4,738,178	5,640,689	-	-	-	-	-	-	-	\$ 11,281,377
Addition or Capacity Relief - Forestbrook Middle	16,746,161	167,462	1,172,231	7,033,388	8,373,081	-	-	-	-	-	-	-	\$ 16,746,161
Replacement - Myrtle Beach Intermediate (4-6)	32,157,217	321,572	2,251,005	13,506,031	16,078,609	-	-	-	-	-	-	-	\$ 32,157,217
Replacement - Socastee Elementary	26,916,585	269,166	1,884,161	11,304,966	13,458,293	-	-	-	-	-	-	-	\$ 26,916,585
Support Space & Building Modifications	45,500,000	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000	\$ 71,500,000
Sustainment Projects	57,000,000	8,142,857	8,142,857	8,142,857	8,142,857	8,142,857	8,142,857	8,142,857	8,142,857	8,142,857	8,142,857	8,142,857	\$ 89,571,429
Emergency Maintenance Repair	7,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	\$ 11,000,000
Property Acquisitions	2,000,000	1,000,000	1,000,000	-	-	-	-	-	-	-	-	-	\$ 2,000,000
Capital Project Management & Facility Integration	13,496,058	2,646,801	1,698,451	1,740,912	1,784,435	1,829,046	1,874,772	1,921,641	1,969,682	2,018,924	2,069,397	2,121,132	\$ 21,675,193
Technology	59,300,000	9,100,000	9,100,000	9,100,000	9,100,000	9,100,000	9,100,000	9,100,000	9,100,000	9,100,000	9,100,000	9,100,000	\$ 100,100,000
Equipment	5,600,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	\$ 8,800,000
	\$ 313,931,659	\$ 30,430,014	\$ 36,923,800	\$ 79,378,722	\$ 89,345,093	\$ 27,371,903	\$ 27,417,629	\$ 27,464,498	\$ 27,512,539	\$ 27,561,781	\$ 27,612,254	\$ 27,663,989	\$ 428,682,223

Available Funding (after debt service payments)	36,000,000	34,200,000	83,400,000	83,500,000	30,400,000	32,000,000	34,700,000	36,400,000	41,500,000	43,300,000	45,600,000	501,000,000
Cumulative Balance	\$ 5,569,986	\$ 2,846,186	\$ 6,867,464	\$ 1,022,371	\$ 4,050,468	\$ 8,632,839	\$ 15,868,341	\$ 24,755,802	\$ 38,694,021	\$ 54,381,766	\$ 72,317,777	\$ 72,317,777