Quarterly Financial Statement

<u>Policy Reference</u>: OE-6 Financial Administration, provides that with respect to the actual, ongoing condition of the district's financial health, the superintendent shall not cause or allow any financial activity or condition that materially deviates from the annual budget or budget policy adopted by the Board, cause or allow any fiscal condition that is inconsistent with achieving the Board's **Results** or meeting any **Operational Expectations** goals; or place the long-term financial health of the district in jeopardy.

<u>Background Information:</u> The administration provides quarterly financial reports in accordance with generally accepted accounting principles to the Board of Education.

<u>Purpose:</u> The quarterly financial report is intended to provide the Board of Education with an overview of the district's financial position as of December 31, 2013

<u>For additional information</u>: Please contact John Gardner at 488-6896 or by e-mail at <u>igardner@horrycountyschools.net</u>

Recommended Action: This information is provided for information purposes only.

Estimated Project Cost: N/A

Recurring Non-recurring Funding Sources: