
Report from External Auditor

Policy Reference: OE-6 Financial Administration, *provides that with respect to the actual, ongoing condition of the district's financial health, the superintendent shall not cause or allow any financial activity or condition that materially deviates from the annual budget or budget policy adopted by the Board, cause or allow any fiscal condition that is inconsistent with achieving the Board's **Results** or meeting any **Operational Expectations** goals; or place the long-term financial health of the district in jeopardy.*

Background Information: The financial records of the school district are required to be audited on an annual basis by an external CPA firm. The audit for the fiscal year ended June 30, 2013 was performed by McGregor & Company, Columbia, South Carolina. A copy of the 2012-13 Comprehensive Annual Financial Report was been submitted to the Board on January 13, 2014.

Purpose: The year-end audit is intended to provide the Board of Education with a comprehensive overview of the district's financial position as of the end of the fiscal year. Mr. Steve Luoma, managing partner of the CPA firm of McGregor & Company will present the report and respond to questions.

For additional information: Please contact John Gardner at 488-6896 or by e-mail at jgardner@horrycountyschools.net

Recommended Action: This information is provided for information purposes only.

Estimated Project Cost: N/A

**Recurring Non-recurring
Funding Sources:**