

**HORRY COUNTY SCHOOLS
OPERATIONAL EXPECTATIONS MONITORING REPORT
OE-6 – Financial Administration**

I certify that the information in this report is true.

Signed: _____ Date: December 16, 2013
Cindy Elsberry, Superintendent

Disposition of the Board:

_____ In compliance
_____ Not in compliance
_____ Compliance with exception

Signed: _____ Date: December 16, 2013
Joe DeFeo, Board Chair

Comments:

	Supt	Supt	Bd	Bd
	In compliance	Not in compliance	In compliance	Not in compliance
The superintendent shall not: cause or allow any financial activity or condition that materially deviates from the budget adopted by the board; cause or allow any fiscal condition that is inconsistent with achieving the board's Results or meeting any Operational Expectations goals; or place the long-term financial health of the district in jeopardy.	✓			

Interpretation: I interpret this policy to mean that the District will develop and adopt policies and procedures for financial reporting, budgetary planning and internal control for fiscal responsibility.

Evidence of Status of Compliance:

We are in full compliance of this policy. Evidence is listed below:

- All payroll and legitimate debts of the district are promptly paid when due. Payroll was delivered on time for each scheduled payday. Vendors are paid weekly based on invoices provided to the district.
- All purchases are based upon comparative prices of items of similar value, including consideration of both cost and long-term quality. We received no indication of material issues with our procurement process or compliance with our procurement code.
- A competitive bidding procedure is used for the purchase of all supplies, contractual services, materials and equipment, except as approved for exemption in the procurement code or as provided through a sole source or emergency procurement method.
- The management letter from the board's financial auditor stated they encountered no difficulties in dealing with management in performing their audit. Each employee they were in contact with was both professional and timely in response to their requests.
- All reasonable efforts to collect any funds due the district from any source have been made. The District utilizes Envision to assist with collection of NSF checks.
- Complete and accurate financial records by funds and accounts in accordance with generally recognized principles of governmental accounting have been kept. The District received an unqualified audit opinion for 2013 FY.
- A financial condition statement has been published. The District produced a Comprehensive Annual Financial Report (CAFR) for 2013 FY.