

# COMPARATIVE FINANCIALS

**FOR PERIOD ENDED SEPTEMBER 30, 2018 AND 2017**

Horry County Schools

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Conway, South Carolina

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October 29, 2018

Dr. Rick Maxey  
Superintendent of Schools  
Horry County Schools  
PO Box 260005  
Conway, South Carolina 29528-6005

Dear Dr. Maxey:

We have prepared the accompanying balance sheets of Horry County Schools as of September 30, 2018 and 2017 and the related statements of revenues and expenditures for all the months then ended.

Horry County Schools prepares its financial statements using the modified accrual basis of accounting for financial reporting. Expenditures are recognized in the accounting period in which the liability is incurred if measurable, except for unmatured interest on long-term debt, which is recognized when it is due.

The accompanying financial statements have not been independently audited. However, in our opinion, the financial statements referred to above are true representations of the financial transactions of Horry County Schools as of and for the months ended September 30, 2018 and 2017.

Respectfully submitted,

A handwritten signature in blue ink that reads "John K. Gardner". The signature is fluid and cursive, with a long horizontal line extending from the end.

John K. Gardner  
Chief Financial Officer

cc: Horry County Board of Education

- **Notes to Financial Statements**

All Schedules of Revenues and Expenditures include expenditures and outstanding encumbrances as of September 30. These encumbrances represent outstanding obligations that will be paid in future periods.

- **General Fund Balance Sheet - Page 1**

Prepaid Expenditures represents the prepayment of property/liability insurance and the advance payment for group health insurance.

Accrued liabilities represent the employers and employees portion for health insurance, retirement, and other deductions. As these funds are accrued at the end of payroll period, payment is subsequently made at the beginning of the following month.

Due to SC Treasurer Unclaimed Property are funds due to the State for uncashed payroll or accounts payable checks that have remained unclaimed by the owner for more than a specified period of time.

- **General Fund Schedule of Revenues and Expenditures - Page 2**

This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.

- **General Fund Schedule of Expenditures (In\$ite Model) - Page 3**

This schedule provides an analysis of General Fund expenditures utilizing the In\$ite model. The State Department of Education utilizes the In\$ite model to report expenditures on annual school and District report cards. In addition, they respond to the numerous requests from organizations such as the SC legislative bodies.

- **Collected Value Per Mill - Page 4**

The collected value per mill as of September 30, 2018, is \$55,341 representing a 3.53% collection rate as compared to budget. The budgeted value of a mill is comprised of ad valorem taxes, which includes projected delinquent tax collections.

- **Special Revenue Fund Balance Sheet – Page 5**

Cash is impacted by the lag in reimbursements from the State Department of Education. The District completes claims (requests for reimbursement) for Federal and State programs on a monthly basis.

Due from Federal Government represents funds due to the District primarily for Title I and IDEA.

- **Special Revenue Fund Schedule of Revenues and Expenditures - Page 6**

This schedule provides a list of the major programs/initiatives funded from the Special Revenue Fund. It should be noted that the majority of these programs must supplement the current educational programs of the District. Current budget represents the 2018-19 allocation plus any residual funds from the prior year. Revenues received may include claims for reimbursement that have not been paid by the State Department of Education.

- **Education Improvement Act Fund Schedule of Revenues and Expenditures- Page 8**  
This schedule provides a list of the major programs/initiatives funded from the Education Improvement Act Fund. It should be noted that of these programs have specific guidelines on their utilization. Current budget represents the 2018-19 allocation plus any residual funds from the prior year.
- **Debt Service Fund Balance Sheet – Page 9**  
All bond issues, which are the result of referendums approved by the voters of the County, have been so noted. All other bond issues are within the District's 8% legal debt capacity.
- **Debt Service Fund Schedule of Revenues and Expenditures – Page 10**  
This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.
- **School Building Balance Sheet - Page 11**  
Fund Balance represents the resources available to finance the building program for the current fiscal year. A listing of current projects can be found on pages 14-18 of this report.
- **Food Service Fund Balance Sheet - Page 19**  
Due from Federal Government represents the USDA reimbursement due the District for breakfast and lunch meals served in September.
- **Food Service Fund Schedule of Revenues and Expenses – Page 20**  
This schedule provides additional detail on operation of the school food service program for the District. The schedule also shares the net change in retained earnings during the reporting period.
- **Pupil Activity Fund Balance Sheet – Page 22**  
Athletic funds and scholarship funds have been removed from the Special Revenue Fund and added to the Pupil Activity Fund.

Investments represents an anonymous contribution made to a local high school for the purpose of providing scholarships to deserving students.



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## **GENERAL FUND**

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	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 90,913,009	\$ 80,746,655
Due from Other State Agencies	107,152	7,298
Due from Employees	5,159	6,013
Inventory	646,008	581,716
Prepaid Expenditures	4,681,220	4,301,192
<b>TOTAL ASSETS</b>	<u>\$ 96,352,548</u>	<u>\$ 85,642,874</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Accounts Payable	\$ 25,295	\$ 385,608
Accrued Liabilities	6,200,210	5,975,321
Other Liabilities	9,605	40,622
Due to SC Treasurer-Unclaimed Property	5,395	8,095
<b>TOTAL LIABILITIES</b>	<u>6,240,505</u>	<u>6,409,646</u>
<b>Fund Balance</b>	<u>90,112,043</u>	<u>79,233,228</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 96,352,548</u>	<u>\$ 85,642,874</u>

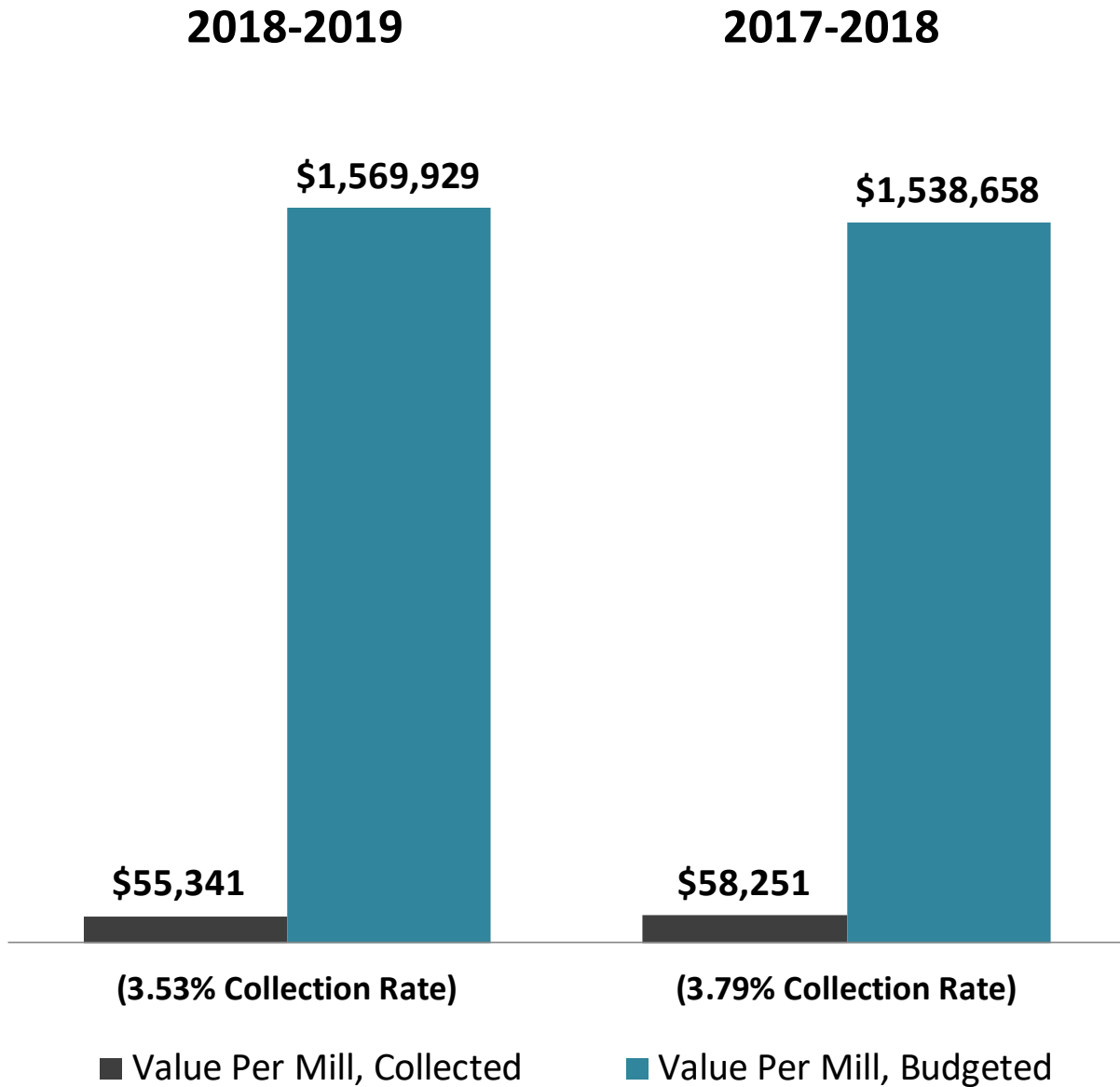


	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
<b>Local Revenue</b>				
Property Taxes	\$ 193,258,295	\$ 6,791,977	\$ -	\$ 186,466,318
Penalties and Interest on Taxes	1,798,604	57,307	-	1,741,297
Revenue in Lieu of Taxes	6,074,335	-	-	6,074,335
Medicaid Reimbursement	3,699,853	99,004	-	3,600,849
Other Local Revenue	1,329,953	569,182	-	760,771
	<u>206,161,040</u>	<u>7,517,470</u>	<u>-</u>	<u>198,643,570</u>
<b>State Revenue</b>				
Pupil Transportation	3,191,123	507,644	-	2,683,479
Fringe Benefits	45,778,679	11,090,939	-	34,687,740
Education Finance Act	84,409,114	20,584,054	-	63,825,060
State Property Tax Relief	53,040,171	-	-	53,040,171
Other State Property Tax Revenue	1,426,066	662,886	-	763,180
Other State Revenue	13,102	-	-	13,102
PEBA On-behalf Payments	2,623,805	-	-	2,623,805
	<u>190,482,060</u>	<u>32,845,524</u>	<u>-</u>	<u>157,636,536</u>
<b>Federal Revenue</b>				
Other Federal Revenue	736,897	29,565	-	707,332
	<u>736,897</u>	<u>29,565</u>	<u>-</u>	<u>707,332</u>
<b>Other Financing Sources</b>				
Transfer from Other Funds	13,810,116	1,957,717	-	11,852,399
Sale of Fixed Assets	11,701	2,951	-	8,750
	<u>13,821,817</u>	<u>1,960,668</u>	<u>-</u>	<u>11,861,149</u>
<b>TOTAL REVENUE</b>	<u>\$ 411,201,814</u>	<u>\$ 42,353,226</u>	<u>\$ -</u>	<u>\$ 368,848,588</u>
<b>EXPENDITURES</b>				
Instruction	\$ 262,469,898	\$ 31,738,353	\$ 2,764,456	\$ 227,967,089
Support Services	160,048,782	28,386,688	18,673,720	112,988,374
Community Services	31,821	4,026	-	27,796
Intergovernmental	7,683,489	2,280,399	4,289,660	1,113,431
Transfer to Other Funds	874,272	320,055	-	554,217
<b>TOTAL EXPENDITURES</b>	<u>\$ 431,108,262</u>	<u>\$ 62,729,521</u>	<u>\$ 25,727,835</u>	<u>\$ 342,650,906</u>
<b>Net Change in Fund Balance</b>		\$ (20,376,294)		
<b>Fund Balance</b> 7/1/2018		<u>110,488,337</u>		
<b>Fund Balance</b> 9/30/2018		<u>\$ 90,112,043</u>		

For Period Ended  
September 30, 2018

General Fund  
Schedule of Expenditures (In\$ite Model)

	Current Budget	Actual	Encumbrances	Balance	% Expended to Date
<b>Instruction</b>					
Instructional Teachers	\$ 239,162,463	\$ 29,114,806	\$ 1,781,721	208,265,936	12.17%
Substitutes	4,165,610	350,871	-	3,814,739	8.42%
Instructional Paraprofessionals	11,649,053	1,349,904	-	10,299,149	11.59%
Pupil Use Technology and Software	1,875,935	290,350	218,819	1,366,766	15.48%
Instructional Materials, Supplies and Trips	5,616,837	632,422	763,916	4,220,499	11.26%
	262,469,898	31,738,353	2,764,456	227,967,089	12.09%
<b>Instructional Support</b>					
Guidance and Counseling	9,900,507	1,598,937	4,890	8,296,681	16.15%
Library and Media	7,085,843	820,564	140,298	6,124,981	11.58%
Extracurricular	6,153,780	1,146,071	61,147	4,946,562	18.62%
Student Health and Services	8,352,509	1,444,736	38,464	6,869,309	17.30%
Curriculum Development	6,202,172	1,152,438	42,022	5,007,712	18.58%
In-Service and Staff Training	3,486,792	785,839	1,430,201	1,270,752	22.54%
Program Development	878,628	429,026	14,274	435,328	48.83%
Therapists, Psychologists and Evaluations	4,077,862	464,522	-	3,613,340	11.39%
	46,138,093	7,842,133	1,731,296	36,564,665	17.00%
<b>Operations</b>					
Transportation	19,445,387	2,715,295	575,299	16,154,793	13.96%
Food Service	37,170	1,568	-	35,602	4.22%
Safety	3,243,326	78,539	2,186,951	977,836	2.42%
Building Upkeep, Utilities, and Maintenance	42,193,728	7,520,053	8,679,050	25,994,625	17.82%
Data Processing	6,230,030	1,018,796	830,023	4,381,212	16.35%
Business Operations	11,265,662	2,287,102	4,223,100	4,755,461	20.30%
	82,415,303	13,621,352	16,494,422	52,299,528	16.53%
<b>Other Commitments</b>					
Capital Projects	1,999,710	274,382	154,426	1,570,902	13.72%
Charter School Payments	6,380,833	2,265,385	4,289,660	(174,211)	35.50%
Transfers	874,272	320,055	-	554,217	36.61%
	9,254,815	2,859,823	4,444,085	1,950,907	30.90%
<b>Leadership</b>					
Principal and Assistant Principals Salaries	21,323,394	4,603,606	-	16,719,788	21.59%
Office of the Principal	5,196,312	1,064,819	53,545	4,077,948	20.49%
Program Evaluators	1,571,021	325,997	7,202	1,237,822	20.75%
Superintendent & School Board	2,589,426	671,540	98,819	1,819,067	25.93%
Legal	150,000	1,898	134,010	14,092	1.27%
	30,830,153	6,667,860	293,576	23,868,717	21.63%
<b>TOTAL EXPENDITURES</b>	<b>\$ 431,108,262</b>	<b>\$ 62,729,521</b>	<b>\$ 25,727,835</b>	<b>\$ 342,650,906</b>	<b>14.55%</b>





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# **SPECIAL REVENUE FUND**

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	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 58,613	\$ 1,401,293
Due from Federal Government	3,500,148	3,675,672
Prepaid Expenditures	<u>18,425</u>	<u>18,425</u>
<b>TOTAL ASSETS</b>	<u>\$ 3,577,186</u>	<u>\$ 5,095,389</u>
 <b>LIABILITIES AND FUND BALANCE</b>		
Accounts Payable	\$ 345	\$ 39,218
Other Liabilities	1,817	8,035
Due to Federal Government	<u>343</u>	<u>4,942</u>
<b>TOTAL LIABILITIES</b>	<u>2,505</u>	<u>52,195</u>
 <b>Fund Balance</b>	<u>3,574,681</u>	<u>5,043,194</u>
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 3,577,186</u>	<u>\$ 5,095,389</u>

For Period Ended  
September 30, 2018

Special Revenue Fund  
Schedule of Revenues and Expenditures

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
Title I (84.010)	\$ 18,104,291	\$ 1,722,050	\$ 1,732,950	\$ 459,544	\$ 15,911,796
IDEA (84.027)	7,828,916	1,174,942	1,175,063	186,668	6,467,185
IDEA - Prior Year	2,027,867	282,552	282,552	-	1,745,315
IDEA Pre-School Grants	367,226	45,410	45,410	8,867	312,949
IDEA Preschool - Prior Year	9,701	-	-	8,001	1,700
Perkins	669,479	34,595	35,046	29,638	604,795
Perkins - Prior Year	12,712	12,711	12,711	-	1
Title IV - SSAE	416,983	48,221	48,221	-	368,762
Extended School Year Handicap	95,261	95,260	-	-	95,261
Neglected and Delinquent	134,624	-	5,235	92,611	36,778
Title I - Neglect & Delinquent	22,634	22,633	20,134	2,493	7
Title I - Direct Student Servi	415,343	-	-	-	415,343
Improve Teach Qual - Opt Carry	719,210	118,230	118,230	-	600,980
Adult Education (84.002)	333,940	1,032	32,403	-	301,537
ESOL Title III	283,146	19,589	19,796	3,628	259,722
ESOL, Title III Carryover Prov	261,748	31,926	31,926	-	229,822
Improving Teacher Quality	1,477,904	-	2,400	993,610	481,894
ESOL Afterschool Program	15,206	205	-	435	14,771
PDL Device Repair	1,314,592	670,642	-	-	1,314,592
Nursing Program	11,743	11,743	1,106	-	10,637
After School Childcare Regular	2,249,425	218,121	124,035	15,007	2,110,383
After School Childcare Summer	90,332	25,043	23,917	713	65,703
After School Childcare Carryov	1,820,748	-	161,292	155,369	1,504,088
FuelUp to Play60	3,050	3,050	-	-	3,050
Champions Grant	824	823	-	-	824
Exxon Mobile Grant	3,054	2,554	-	-	3,054
Toomey's Kids	4,723	4,719	-	-	4,723
Miscellaneous Grants	22,360	18,608	1,817	633	19,910
Knights of Columbus	9,735	9,733	-	-	9,735
Santee Cooper	86,627	86,627	4,564	23,499	58,564
Waves of the Future Grant	12,952	12,946	616	2,026	10,311
HCS Activity Bus	1,475,634	930,246	306,164	217,796	951,674
Gap Foundation Grant	250	-	-	-	250
Myrtle Beach Auditorium	106,000	53,513	12,100	3,307	90,593
High School Summer School	60	-	-	-	60
12 Month Agriculture Program	59,641	-	-	-	59,641
IDEA-Private Placements	146,376	146,375	-	-	146,376
Education License Plates	1,847	1,847	-	-	1,847
EEDA Career Specialists	1,556,049	188,612	-	-	1,556,049
Student Health&Fitness-Nurses	840,554	-	-	-	840,554
Student Health & Fitness	412,630	58,216	-	-	412,630
Adult Education	5,622	5,622	-	-	5,622
First Steps-Director Salary	398,958	94,425	82,803	-	316,155
	<b>\$ 43,829,977</b>	<b>\$ 6,152,823</b>	<b>\$ 4,280,491</b>	<b>\$ 2,203,844</b>	<b>\$ 37,345,643</b>



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# **EDUCATION IMPROVEMENT ACT FUND**

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September 30, 2018

*Education Improvement Act Fund  
Balance Sheet*

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	<u>\$ 7,986,090</u>	<u>\$ 8,397,142</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 7,986,090</u></u>	<u><u>\$ 8,397,142</u></u>
<b>LIABILITIES AND FUND BALANCE</b>		
Accounts Payable	\$ 4,498	\$ 7,955
Other Liabilities	<u>95</u>	<u>11,158</u>
<b>TOTAL LIABILITIES</b>	<u>4,593</u>	<u>19,113</u>
<b>Fund Balance</b>	<u>7,981,497</u>	<u>8,378,029</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 7,986,090</u></u>	<u><u>\$ 8,397,142</u></u>



*For Period Ended  
September 30, 2018*

*Education Improvement Act Fund  
Schedule of Revenues and Expenditures*

<b>Description</b>	<b>Current Budget</b>	<b>Revenues Received</b>	<b>Expended to Date</b>	<b>Encumbrances</b>	<b>Balance</b>
ADEPT	\$ 43,818	\$ 43,818	\$ -	\$ -	\$ 43,818
Aid to Districts - Technology	610,672	-	-	-	610,672
Arts in Education	127,118	2,695	96	1,067	125,955
Professional Development	154,046	154,045	102,411	4,530	47,105
Formative Assessment	416,196	206,363	-	-	416,196
Science Kits Refurbishment	134,435	-	-	73,240	61,195
Industry Certificates	71,987	61,987	1,275	-	70,712
Career & Tech Ed	1,112,401	337,659	48,959	20,797	1,042,646
National Board Certification	2,711,153	252,512	320,309	-	2,390,844
Teacher of the Year Awards	1,077	-	-	-	1,077
EIA Reading Coaches	1,671,086	-	194,603	-	1,476,483
At Risk Student Learning	9,385,481	5,593,544	675,298	357,407	8,352,776
Four-Year-Old Early Childhood	3,285,216	1,789,503	164,534	73,550	3,047,132
CDEP Program	81,332	6,466	-	-	81,332
Teacher Salary Increase	9,882,862	1,536,278	1,536,278	-	8,346,584
School Employer Contributions	1,958,315	248,794	248,794	-	1,709,521
Adult Education	581,207	81,540	119,136	12,308	449,763
Summer Reading Program	377,470	165,090	-	998	376,472
Reading	203,054	203,053	-	128,600	74,454
Teacher Supplies	901,675	786,500	850,850	-	50,825
EEDA Supplies & Materials	172,732	86,366	16,824	-	155,908
Aid To Districts	2,114,916	847,339	142,692	290,632	1,681,592
	<b>\$ 35,998,249</b>	<b>\$ 12,403,553</b>	<b>\$ 4,422,057</b>	<b>\$ 963,128</b>	<b>\$ 30,613,064</b>



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## **DEBT SERVICE FUND**

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	2018	2017
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 58,152,540	\$ 34,328,049
Due from Other State Agencies	7,347,995	-
Amount to be Provided for Payments	426,745,000	444,560,000
<b>TOTAL ASSETS</b>	<b>\$ 492,245,535</b>	<b>\$ 478,888,049</b>
<b>LIABILITIES AND FUND BALANCE</b>		
\$54.96 Rfd Series 2011 5/31/11 *	27,720,000	33,720,000
\$43.3 M Refunding Bond 2/4/10A *	16,315,000	21,260,000
\$59.455 M 3/1/12 Refund (Ref) *	46,015,000	48,905,000
\$110.81M Ref Bond Series 2015A *	109,505,000	109,925,000
\$32.97M Ref Bond Series 2015B *	29,410,000	32,970,000
\$125M GO Bond Series 2016	125,000,000	125,000,000
\$72.78M SO Bond Series 2016	72,780,000	72,780,000
<b>TOTAL LIABILITIES</b>	<b>426,745,000</b>	<b>444,560,000</b>
<b>Fund Balance</b>	<b>65,500,535</b>	<b>34,328,049</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 492,245,535</b>	<b>\$ 478,888,049</b>

\* Referendum Debt

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
<b>REVENUE</b>				
<b>Local Revenue</b>				
Property Taxes	\$ 21,195,493	\$ 556,012	\$ -	\$ 20,639,481
Penalties and Interest on Taxes	177,358	5,121	-	172,237
Education Capital Improvement Sales Tax	64,252,420	20,172,973	-	44,079,447
Revenue in Lieu of Taxes	849,629	-	-	849,629
Interest on Investments	177,610	174,237	-	3,373
	<u>86,652,510</u>	<u>20,908,344</u>	<u>-</u>	<u>65,744,166</u>
<b>State Revenue</b>				
State Property Tax Relief	598,698	-	-	598,698
Merchant's Inventory Tax	201,985	-	-	201,985
Other State Property Tax Revenue	112,652	27,349	-	85,303
	<u>913,335</u>	<u>27,349</u>	<u>-</u>	<u>885,986</u>
<b>TOTAL REVENUE</b>	<u>\$ 87,565,845</u>	<u>\$ 20,935,693</u>	<u>\$ -</u>	<u>\$ 66,630,152</u>
<b>EXPENDITURES</b>				
Redemption of Principal	\$ 42,895,000	\$ -	\$ -	\$ 42,895,000
Interest	19,973,952	9,986,975	-	9,986,977
Fees for Serving Bonds	20,556	-	-	20,556
Transfer to School Building Fund	27,200,000	-	-	27,200,000
<b>TOTAL EXPENDITURES</b>	<u>\$ 90,089,508</u>	<u>\$ 9,986,975</u>	<u>\$ -</u>	<u>\$ 80,102,533</u>
<b>Net Change in Fund Balance</b>		\$ 10,948,718		
<b>Fund Balance</b>	7/1/2018	<u>54,551,817</u>		
<b>Fund Balance</b>	9/30/2018	<u>\$ 65,500,535</u>		



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# **SCHOOL BUILDING FUND**

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	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 32,154,756	\$ 83,013,863
Due from Fiscal Agent	<u>1,493,649</u>	<u>7,533,594</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 33,648,405</u></u>	<u><u>\$ 90,547,457</u></u>
 <b>LIABILITIES AND FUND BALANCE</b>		
Accounts Payable	\$ 7,744	\$ 35,646
Retainage Payable	4,625,099	8,303,997
Other Liabilities	<u>14,622</u>	<u>1,678</u>
<b>TOTAL LIABILITIES</b>	<u><u>4,647,465</u></u>	<u><u>8,341,321</u></u>
 <b>Fund Balance</b>	<u><u>29,000,940</u></u>	<u><u>82,206,136</u></u>
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 33,648,405</u></u>	<u><u>\$ 90,547,457</u></u>

For Period Ended  
September 30, 2018

School Building Fund  
Schedule of Revenues and Expenditures

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
<b>REVENUE</b>				
<b>Local Revenue</b>				
Interest on Investments	\$ 643,018	\$ 149,908	-	\$ 493,110
Revenue from Other Local Sources	1,162,039	362,716	-	799,323
	<u>1,805,057</u>	<u>512,624</u>	<u>-</u>	<u>1,292,433</u>
<b>Other Financing Sources</b>				
Transfer from Debt Service	27,200,000	-	-	27,200,000
	<u>27,200,000</u>	<u>-</u>	<u>-</u>	<u>27,200,000</u>
<b>TOTAL REVENUE</b>	<u>\$ 29,005,057</u>	<u>\$ 512,624</u>	<u>\$ -</u>	<u>\$ 28,492,433</u>
<b>EXPENDITURES</b>				
Salaries	\$ 1,691,206	\$ 347,075	\$ -	\$ 1,344,131
Benefits	601,351	120,289	-	481,062
Repairs and Maintenance	875,409	51,007	95,166	729,235
Purchased Services	900,000	57,855	722,269	119,876
Supplies	790,448	105,672	330,009	354,767
Technology Software and Supplies	725,517	85,996	368,653	270,868
Construction Services	46,179,094	4,546,458	11,741,105	29,891,531
Improvements Other Than Buildings	784,768	248,126	440,204	96,438
Equipment	185,698	12,586	52,792	120,321
Technology Hardware	12,099,158	8,631,179	281,381	3,186,598
Contingency	8,329,974	-	-	8,329,974
<b>TOTAL EXPENDITURES</b>	<u>\$ 73,162,623</u>	<u>\$ 14,206,243</u>	<u>\$ 14,031,579</u>	<u>\$ 44,924,801</u>
<b>Net Change in Fund Balance</b>		\$ (13,693,619)		
<b>Fund Balance</b>	7/1/2018	<u>42,694,559</u>		
<b>Fund Balance</b>	9/30/2018	<u>\$ 29,000,940</u>		

<b>CASH BALANCE, September 30, 2018</b>		<b>\$ 33,648,405</b>
<b>Anticipated Revenue</b>		
Transfer from Short-Term Capital Plan to Technology	9,100,000	
Transfer from Debt Service (Penny Sales Tax)	<u>158,360,684</u>	<u>167,460,684</u>
<b>TOTAL AVAILABLE</b>		<b>201,109,089</b>
<b>Anticipated Expenditures</b>		
Completion Costs		
Other Residual Projects	2,021,763	
Technology Projects	18,481,144	
School Building Program-Phase IV	531,050	
2011-12 Facility Plan	242,247	
Short-Term Capital Plan	<u>161,153,841</u>	<u>182,430,045</u>
<b>ANTICIPATED CASH BALANCE</b>		<b>18,679,044</b>
LESS: Retainage payable	4,625,099	
Other Liabilities	22,366	
Encumbrances	<u>14,031,579</u>	<u>18,679,044</u>
<b>PROJECTED CASH BALANCE AT PROJECT COMPLETIONS</b>		<b>\$ -</b>



For Period Ended  
September 30, 2018

School Building Fund  
Analysis of Other Residual Projects

**Project Manager: Daryl Brown**

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
MODULAR510	Modular Classrooms	\$1,217,310	\$ -	\$ 1,217,310	\$1,210,541	\$ 1,254	\$ 5,514
CHS5105A	Replace Gym Bleachers	745,619	(432,064)	313,555	308,636	-	4,919
CHS5105B	Replace Gym HVAC	-	320,688	320,688	-	-	320,688
DW5710J	DW - Athletic Improvements	573,539	(131,021)	442,518	272,234	4,654	165,630
	Contingency	2,418,101	1,857,131	4,275,232	2,723,082	27,139	1,525,011
<b>TOTAL OTHER RESIDUAL PROJECTS</b>		<b>\$4,954,569</b>	<b>\$ 1,614,734</b>	<b>\$ 6,569,303</b>	<b>\$4,514,493</b>	<b>\$ 33,047</b>	<b>\$2,021,763</b>

For Period Ended  
September 30, 2018

School Building Fund  
Analysis of Technology Projects

**Project Managers: John Gardner/Velna Allen**

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
MIS5512A	Management Information System	\$ 6,240,372	\$ 1,786,817	\$ 8,027,189	\$ 2,422,733	\$ 289,439	\$ 5,315,017
DW5512C	DW- Time Clocks	-	1,180,000	1,180,000	708,254	292,014	179,732
DW5512T	DW - Security Camera	-	415,000	415,000	32,785	700	381,515
DW5550A	DW - Technology Plan (5 Year)	30,000,000	(28,508,501)	1,491,499	1,447,580	43,729	190
DW5550H	Personalized Digital Learning Hardware	-	17,881,711	17,881,711	17,874,082	-	7,629
DW5550J	Portable Relocations	-	306,383	306,383	295,892	220	10,270
DW5550Q	DW -Internet Infrastructure Upgrades	-	1,264,959	1,264,959	1,264,587	-	372
DW5550R	DW - ERATE Hardware Upgrades	-	1,595,469	1,595,469	1,595,274	-	195
DW5550T	DW - Security Cameras	-	913,127	913,127	908,686	1,188	3,253
MES5550A	MES - Technology for Renovations	-	654,742	654,742	502,127	5,036	147,578
NMBHS5550A	NMBHS - Technology for Renovations	-	573,000	573,000	412,790	887	159,323
NMBMS5550A	NMBMS - Technology for Renovations	-	176,243	176,243	176,149	-	94
DW5551H	Personalized Digital Learning	7,000,000	16,631,881	23,631,881	19,498,143	4,987	4,128,751
DW5551T	DW - Telephone Upgrades	-	1,800,000	1,800,000	552,416	302	1,247,282
CRTECH2016	DW - 2016 Technology for Classrooms	2,000,000	(1,803,500)	196,500	189,145	6,262	1,093
CRTECH2017	DW - 2017 Technology for Classrooms	2,000,000	3,500	2,003,500	1,976,260	25,064	2,176
LAPTOP2017	DW - 2017 Laptop Initiative	1,100,000	(18,941)	1,081,059	634,965	172,368	273,726
CRTECH2018	DW - 2018 Technology for Classrooms	2,000,000	-	2,000,000	128,928	192,222	1,678,850
LAPTOP2018	DW - 2018 Laptop Initiative	1,100,000	-	1,100,000	-	-	1,100,000
CRTECH2019	DW - 2019 Technology for Classrooms	2,000,000	-	2,000,000	-	-	2,000,000
LAPTOP2019	DW - 2019 Laptop Initiative	1,100,000	-	1,100,000	-	-	1,100,000
DW5575S	DW - Sound System Upgrades	-	130,229	130,229	17,318	99,058	13,853
	DW - ERATE Hardware Upgrades	2,039,202	1,718,859	3,758,061	3,027,816	-	730,246
	Contingency	-	-	-	-	-	-
<b>TOTAL TECHNOLOGY PROJECTS</b>		<b>\$ 56,579,574</b>	<b>\$ 16,700,979</b>	<b>\$ 73,280,553</b>	<b>\$ 53,665,931</b>	<b>\$ 1,133,478</b>	<b>\$18,481,144</b>

For Period Ended  
September 30, 2018

School Building Fund  
Analysis of Phase IV Building Program

**Project Manager: Daryl Brown**

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
AHS5653A	AHS - Repair Blue Jacket Road	\$ -	\$ 408,100	\$ 408,100	\$ 402,839	\$ 5,220	\$ 41
DRAIN5653A	DW - Drainage	11,148,169	-	11,148,169	10,845,410	-	302,759
MAINT5653A	New Roof for Maintenance Building	-	500,000	500,000	360,808	-	139,192
MODULAR	Modular Classrooms	-	1,000,000	1,000,000	986,212	-	13,788
PDES5653A	PDES - Playground Repairs	-	119,700	119,700	113,958	-	5,742
SHS5653A	SHS - Track Renovations	-	244,240	244,240	177,659	-	66,581
	Completed Projects	47,060,706	20,893,936	67,954,642	67,954,642	-	-
CONT5653A	Contingency	-	2,398,354	2,398,354	2,395,406	-	2,948
<b>TOTAL PHASE IV BUILDING PROGRAM</b>		<b>\$ 58,208,875</b>	<b>\$ 25,564,330</b>	<b>\$ 83,773,205</b>	<b>\$ 83,236,935</b>	<b>\$ 5,220</b>	<b>\$ 531,050</b>

For Period Ended  
September 30, 2018

School Building Fund  
Analysis of 2011-12 Facilities Plan

**Project Manager: Daryl Brown**

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
CANP5654A	DW- Canopy Projects	\$ 5,796,586	\$ 613	\$ 5,797,199	\$ 5,603,324	\$ -	\$ 193,875
CUST5654A	Custodial Equipment	-	200,075	200,075	187,532	-	12,543
ME5654A	Maintenance Equipment	-	291,351	291,351	290,601	-	750
PLAN5654A	Facility Planning and Analysis	1,327,000	-	1,327,000	1,291,921	-	35,079
	Completed Projects	9,173,950	(791,024)	8,382,926	8,382,926	-	-
CONT5654A	Contingency	-	298,985	298,985	298,985	-	-
<b>TOTAL 2011-12 FACILITY PLAN</b>		<b>\$ 16,297,536</b>	<b>\$ -</b>	<b>\$ 16,297,536</b>	<b>\$ 16,055,289</b>	<b>\$ -</b>	<b>\$ 242,247</b>

For Period Ended  
September 30, 2018

School Building Fund  
Analysis of Short-Term Facilities Plan

**Project Manager: Daryl Brown**

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
ADM5000A	Capital Administration	\$ 20,000,000	\$ -	\$ 20,000,000	\$ 9,457,105	\$ 214,142	\$ 10,328,753
AMS5655A	Addition to Aynor Middle	2,800,000	(2,800,000)	-	-	-	-
BM5655A	Building Modifications/Renovations	57,000,000	-	57,000,000	20,759,973	352,982	35,887,044
CFMS5655A	New Carolina Forest Area Middle School	36,750,000	14,095,221	50,845,221	50,114,000	311,783	419,437
EM5655A	Emergency Maintenance Repair	10,000,000	-	10,000,000	3,964,790	239,182	5,796,028
EQUIP5655A	Equipment	5,000,000	-	5,000,000	1,965,385	88,285	2,946,330
HCEC5655A	New Horry County Education Center	4,600,000	(4,552,637)	47,363	18,792	-	28,571
MBMS5655A	New Myrtle Beach Middle School	36,750,000	12,991,056	49,741,056	48,437,204	721,598	582,254
MBMS5655R	Renovation to Old Myrtle Beach Middle	-	21,128,943	21,128,943	10,716,028	8,163,336	2,249,580
ME5655A	Addition to Midland Elementary	11,000,000	5,191,887	16,191,887	15,536,835	145,491	509,561
NMBH5655A	Renovation to North Myrtle Beach High	10,000,000	11,086,340	21,086,340	21,077,650	15,053	(6,363)
NMBMS5655A	Addition to North Myrtle Beach Middle	7,500,000	2,160,750	9,660,750	9,644,893	6,987	8,871
PA5655A	Property Acquisitions	4,000,000	-	4,000,000	3,989,800	10,201	-
SES5655A	New Socastee Elementary	26,000,000	14,305,836	40,305,836	39,661,797	383,057	260,983
SJIS5655A	New Intermediate School for St. James Area	31,100,000	20,291,369	51,391,369	50,637,020	274,923	479,426
SMS5655A	New Socastee Area Middle School	31,100,000	16,888,843	47,988,843	47,181,383	608,502	198,958
SU5655A	Sustainment & Upkeep Projects	72,000,000	-	72,000,000	23,888,722	1,324,313	46,786,965
TECH	Technology	86,000,000	-	86,000,000	31,400,000	-	54,600,000
CONT5655A	Owner's Contingency	-	77,444	77,444	-	-	77,444
CONT5655B	Off-Site Development Contingency	-	-	-	-	-	-
<b>TOTAL SHORT-TERM FACILITIES PLAN</b>		<b>\$ 451,600,000</b>	<b>\$ 110,865,052</b>	<b>\$ 562,465,052</b>	<b>\$ 388,451,377</b>	<b>\$ 12,859,834</b>	<b>\$ 161,153,841</b>



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# **FOOD SERVICE FUND**

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	2018	2017
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 5,190,292	\$ 3,842,362
Receivables:		
Other	165	588
Due from Federal Government	440,417	1,689,873
Inventory	599,648	473,612
Property and Equipment	9,508,220	6,143,773
Accumulated Depreciation	(4,803,870)	(4,397,071)
Deferred Outflow - Pension	1,764,988	1,764,988
<b>TOTAL ASSETS</b>	<b>\$ 12,699,861</b>	<b>\$ 9,518,126</b>
<b>LIABILITIES AND FUND BALANCE</b>		
Accounts Payable	\$ 107	\$ 87,300
Other Liabilities	9	216
Pension Liability	9,248,971	9,248,971
<b>TOTAL LIABILITIES</b>	<b>9,249,087</b>	<b>9,336,488</b>
<b>Retained Earnings</b>	<b>3,450,774</b>	<b>181,638</b>
<b>TOTAL LIABILITIES AND RETAINED EARNINGS</b>	<b>\$ 12,699,861</b>	<b>\$ 9,518,126</b>

For Period Ended  
September 30, 2018

Food Service Fund  
Schedule of Revenues and Expenses

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
<b>REVENUE</b>				
<b>Operating Revenue</b>				
Proceeds from Sale of Meals	\$ 4,105,572	\$ 398,737	\$ -	\$ 3,706,835
	<u>4,105,572</u>	<u>398,737</u>	<u>-</u>	<u>3,706,835</u>
<b>Nonoperating Revenue</b>				
Interest	10,000	18,826	-	(8,826)
USDA Reimbursements	16,364,971	1,097,054	-	15,267,917
Other Federal and State Aid	52,850	56,861	-	(4,011)
Other Income	115,310	5,457	-	109,853
Transfers In	747,822	186,955	-	560,867
	<u>17,290,953</u>	<u>1,365,153</u>	<u>-</u>	<u>15,925,800</u>
<b>TOTAL REVENUE</b>	<u>\$ 21,396,525</u>	<u>\$ 1,763,890</u>	<u>\$ -</u>	<u>\$ 19,632,635</u>
<b>EXPENDITURES</b>				
Food Costs	\$ 7,149,400	\$ 379,070	\$ 3,125	\$ 6,767,205
Salaries	7,582,466	945,237	-	6,637,229
Benefits	4,153,675	504,946	-	3,648,729
Purchased Services	160,400	9,182	47,269	103,949
Supplies and Materials	723,050	54,390	9,435	659,226
Equipment	154,500	-	54,356	100,144
Other Objects	32,000	-	-	32,000
Depreciation	250,000	115,851	-	134,149
Indirect Cost	1,229,972	88,674	-	1,141,298
<b>TOTAL EXPENDITURES</b>	<u>\$ 21,435,463</u>	<u>\$ 2,097,350</u>	<u>\$ 114,185</u>	<u>\$ 19,223,928</u>
<b>Profit/(Loss)</b>		\$ (333,460)		
<b>Retained Earnings</b>	7/1/2018	<u>3,784,234</u>		
<b>Retained Earnings</b>	9/30/2018	<u>\$ 3,450,774</u>		



*For Period Ended  
September 30, 2018*

*Food Service Fund  
Statement of Profit (Loss) By School*

	<b>2018</b>	<b>2017</b>
<b><u>HIGH SCHOOLS</u></b>		
AYNOR HIGH	\$ (10,541)	\$ (3,371)
CAROLINA FOREST HIGH	(1,542)	(1,550)
CONWAY HIGH	(14,918)	14,884
GREEN SEA FLOYDS HIGH	(6,508)	8,634
LORIS HIGH	(13,582)	(7,477)
MYRTLE BEACH HIGH	(11,152)	20,107
NORTH MYRTLE BEACH HIGH	(5,409)	(768)
SOCASSEE HIGH	(14,682)	205
ST. JAMES HIGH	(14,531)	(2,703)
<b><u>OTHER SECONDARY SCHOOLS</u></b>		
ACADEMY FOR THE ARTS, SCIENCE & TECHNOLOGY	(18,488)	(9,439)
ACADEMY OF TECH & ACADEMICS	(12,407)	4,612
HORRY COUNTY EDUCATION CENTER	(1,146)	(916)
EARLY COLLEGE HIGH SCHOOL	168	757
<b><u>MIDDLE SCHOOLS</u></b>		
AYNOR MIDDLE	(3,295)	(643)
BLACK WATER MIDDLE	(18,509)	7,266
CONWAY MIDDLE	2,005	(1,008)
FORESTBROOK MIDDLE	(10,355)	(19,741)
LORIS MIDDLE	(11,420)	14,529
MYRTLE BEACH MIDDLE	(17,445)	15,137
NORTH MYRTLE BEACH MIDDLE	(7,151)	12,814
OCEAN BAY MIDDLE	(3,920)	(4,602)
SOCASSEE MIDDLE	(14,623)	3,596
ST. JAMES MIDDLE	(7,740)	(2,941)
TEN OAKS MIDDLE	(10,639)	8,053
WHITTEMORE PARK MIDDLE	1,072	43,685
<b><u>ELEMENTARY SCHOOLS</u></b>		
AYNOR ELEMENTARY	2,027	23,027
BURGESS ELEMENTARY	(6,363)	3,136
CAROLINA FOREST ELEMENTARY	(726)	7,485
CONWAY ELEMENTARY	(15,377)	10,050
DAISY ELEMENTARY	(28,308)	(13,085)
FORESTBROOK ELEMENTARY	5,448	9,074
GREEN SEA FLOYDS ELEMENTARY	(5,636)	15,810
HOMEWOOD ELEMENTARY	(3,547)	14,476
KINGSTON ELEMENTARY	(9,846)	4,185
LAKEWOOD ELEMENTARY	(6,154)	(1,834)
LORIS ELEMENTARY	6,944	17,127
MIDLAND ELEMENTARY	(4,650)	5,752
MYRTLE BEACH ELEMENTARY	(13,936)	4,174
MYRTLE BEACH INTERMEDIATE	6,030	26,486
MYRTLE BEACH PRIMARY	(5,357)	24,134
OCEAN BAY ELEMENTARY	(7,069)	(1,273)
OCEAN DRIVE ELEMENTARY	496	17,664
PALMETTO BAYS ELEMENTARY	(1,902)	28,241
PEE DEE ELEMENTARY	(4,423)	28,886
RIVER OAKS ELEMENTARY	(12,646)	18,302
RIVERSIDE ELEMENTARY	2,688	12,082
SEASIDE ELEMENTARY	(6,203)	9,321
SOCASSEE ELEMENTARY	(9,059)	23,292
SOUTH CONWAY ELEMENTARY	(7,745)	18,437
ST. JAMES ELEMENTARY	(3,843)	6,576
ST. JAMES INTERMEDIATE	(9,141)	9,108
WACCAMAW ELEMENTARY	(6,598)	30,687
WATERWAY ELEMENTARY	(4,873)	2,665



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# **PUPIL ACTIVITY FUND**

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	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 4,946,144	\$ 5,021,079
Receivables:		
Other	3,141	5,173
Investments	-	100,000
<b>TOTAL ASSETS</b>	<u>\$ 4,949,287</u>	<u>\$ 5,126,253</u>
 <b>LIABILITIES AND FUND BALANCE</b>		
Accounts Payable	\$ 17,569	\$ 79,250
Other Liabilities	1,990	4,512
<b>TOTAL LIABILITIES</b>	<u>19,559</u>	<u>83,763</u>
 Contributed Capital	100,000	100,000
Due to School Organizations	4,829,727	4,942,490
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 4,949,287</u>	<u>\$ 5,126,253</u>

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
<b>REVENUE</b>				
<b>Local Revenue</b>				
Interest on Investments	\$ 9,370	\$ 18,623	\$ -	\$ (9,253)
Admissions	704,988	165,253	-	539,735
Bookstore Sales	221,785	4,028	-	217,757
Memberships / Dues	26,345	4,892	-	21,453
Other Pupil Activity Income	5,585,990	667,960	-	4,918,030
Contributions and Donations	125,122	7,677	-	117,445
	<u>6,673,600</u>	<u>868,433</u>	<u>-</u>	<u>5,805,167</u>
<b>Other Financing Sources</b>				
Transfers	853,942	208,574	-	645,368
	<u>853,942</u>	<u>208,574</u>	<u>-</u>	<u>645,368</u>
<b>TOTAL REVENUE</b>	<u>\$ 7,527,542</u>	<u>\$ 1,077,007</u>	<u>\$ -</u>	<u>\$ 6,450,535</u>
<b>DISBURSEMENTS</b>				
Salaries	\$ 248,970	\$ 21,007	\$ -	\$ 227,963
Benefits	59,799	6,281	-	53,518
Purchased Services	638,435	97,930	228,620	311,886
Supplies and Materials	2,404,171	375,757	447,927	1,580,487
Equipment	42,915	-	-	42,915
Field Trips / Student Activities	3,267,038	140,344	447,752	2,678,943
Other	186,706	43,115	29,519	114,073
Transfers	679,508	75,649	-	603,859
<b>TOTAL DISBURSEMENTS</b>	<u>\$ 7,527,542</u>	<u>\$ 760,082</u>	<u>\$ 1,153,817</u>	<u>\$ 5,613,643</u>
<b>Net Change</b>		\$ 316,925		
<b>Due to School Organizations 7/1/2018</b>		<u>4,512,801</u>		
<b>Due to School Organizations 9/30/2018</b>		<u>\$ 4,829,726</u>		

	2018	2017
<b><u>HIGH SCHOOLS</u></b>		
A YNOR HIGH	\$ 305,658	\$ 302,563
CAROLINA FOREST HIGH	384,443	359,599
CONWAY HIGH	173,310	193,818
GREEN SEA FLOYDS HIGH	49,987	54,351
LORIS HIGH	251,895	227,210
MYRTLE BEACH HIGH	155,570	221,463
NORTH MYRTLE BEACH HIGH	172,281	189,920
SOCASTEE HIGH	262,768	263,666
ST. JAMES HIGH	275,028	300,314
<b><u>OTHER SECONDARY SCHOOLS</u></b>		
ACADEMY FOR THE ARTS, SCIENCE & TECHNOLOGY	202,838	187,301
ACADEMY OF TECH & ACADEMICS	99,004	87,669
HORRY COUNTY EDUCATION CENTER	8,068	3,392
EARLY COLLEGE HIGH SCHOOL	25,400	22,260
<b><u>MIDDLE SCHOOLS</u></b>		
A YNOR MIDDLE	41,065	28,468
BLACK WATER MIDDLE	51,221	56,630
CONWAY MIDDLE	22,993	10,773
FORESTBROOK MIDDLE	99,510	94,124
LORIS MIDDLE	31,656	40,395
MYRTLE BEACH MIDDLE	44,901	41,205
NORTH MYRTLE BEACH MIDDLE	103,518	123,085
OCEAN BAY MIDDLE	112,461	127,860
SOCASTEE MIDDLE	19,312	15,734
ST. JAMES MIDDLE	65,054	74,735
TEN OAKS MIDDLE	45,653	35,797
WHITTEMORE PARK MIDDLE	11,882	21,887
<b><u>ELEMENTARY SCHOOLS</u></b>		
A YNOR ELEMENTARY	41,283	49,567
BURGESS ELEMENTARY	50,157	45,693
CAROLINA FOREST ELEMENTARY	25,563	49,349
CONWAY ELEMENTARY	30,541	33,462
DAISY ELEMENTARY	15,901	27,254
FORESTBROOK ELEMENTARY	62,417	47,004
GREEN SEA FLOYDS ELEMENTARY	36,399	38,318
HOMEWOOD ELEMENTARY	17,426	13,286
KINGSTON ELEMENTARY	31,340	44,997
LAKEWOOD ELEMENTARY	86,596	84,117
LORIS ELEMENTARY	39,892	41,028
MIDLAND ELEMENTARY	55,790	53,321
MYRTLE BEACH ELEMENTARY	45,616	55,014
MYRTLE BEACH INTERMEDIATE	2,975	14,576
MYRTLE BEACH PRIMARY	32,076	32,124
OCEAN BAY ELEMENTARY	51,106	52,724
OCEAN DRIVE ELEMENTARY	37,841	36,237
PALMETTO BAYS ELEMENTARY	49,455	44,986
PEE DEE ELEMENTARY	54,928	53,909
RIVER OAKS ELEMENTARY	51,243	46,734
RIVERSIDE ELEMENTARY	30,226	27,421
SEASIDE ELEMENTARY	46,904	50,536
SOCASTEE ELEMENTARY	69,934	69,479
SOUTH CONWAY ELEMENTARY	33,050	32,672
ST. JAMES ELEMENTARY	62,784	45,497
ST. JAMES INTERMEDIATE	25,360	19,984
WACCAMAW ELEMENTARY	102,155	103,321
WATERWAY ELEMENTARY	23,526	29,241



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# **FEDERAL PROGRAMS RESERVE FUND**

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September 30, 2018

*Federal Programs Reserve Fund  
Balance Sheet*

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	<u>\$ 1,047,990</u>	<u>\$ 1,050,688</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 1,047,990</u></u>	<u><u>\$ 1,050,688</u></u>
 <b>LIABILITIES AND FUND BALANCE</b>		
 Unreserved and Designated	<u>\$ 1,047,990</u>	<u>\$ 1,050,688</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 1,047,990</u></u>	<u><u>\$ 1,050,688</u></u>