

# 5 Year Capital Plan Funding Options (10 Mills) \*

Option	Available Funding	Date Available	Potential <b>Additional</b> Funding Available Over Life of Sales Tax (March 2024)	Impact on the Financing for Current Short-Term Facilities Plan
"Pay as We Go"	\$3.2 million	FY 2020-21	\$37.1 million	no impact
Utilize Current 8% Debt Capacity of \$40 million	\$18.4 million	FY 2019-20	\$17.7 million	no impact
Request \$125 million Bond Referendum	\$104.9 million	FY 2019-20	\$19.2 million	Additional 2.0 to 3.5 mills if Education Capital Improvement Sales Tax is not renewed

## \* Assumptions

Maintain current millage level of 10 mills

Utilize available (after Debt Service payments) Education Capital Sales Tax Receipts

## Important dates

Education Capital Sales Tax placed on the ballot for renewal in November 2022

Education Capital Sales Tax "sunset" in March 2024

## 5 Year Capital Plan Funding Options (12 Mills) \*

Option	Available Funding	Date Available	Potential <span style="color: red;">Additional</span> Funding Available Over Life of Sales Tax (March 2024)	Impact on the Financing for Current Short-Term Facilities Plan
"Pay as We Go"	\$2.7 million	FY 2019-20	\$68.1 million	2 mill increase
Utilize Current 8% Debt Capacity of \$70 million	\$47.1 million	FY 2019-20	\$16.8 million	2 mill increase
Request \$200 million Bond Referendum	\$179.9 million	FY 2019-20	\$16.9 million	Additional 2.5 to 4.0 mills if Education Capital Improvement Sales Tax is not renewed

**\* Assumptions**

12 mills beginning 2019-20

Utilize available (after Debt Service payments) Education Capital Sales Tax Receipts

**Important dates**

Education Capital Sales Tax placed on the ballot for renewal in November 2022

Education Capital Sales Tax "sunset" in March 2024

# 5 Year Capital Plan Funding Options (14 Mills) \*

Option	Available Funding	Date Available	Potential <b>Additional</b> Funding Available Over Life of Sales Tax (March 2024)	Impact on the Financing for Current Short-Term Facilities Plan
"Pay as We Go"	\$12.4 million	FY 2019-20	\$89.1 million	4 mill increase
Utilize Current 8% Debt Capacity of \$85 million	\$66.2 million	FY 2019-20	\$26.7 million	4 mill increase
Request \$250 million Bond Referendum	\$233 million	FY 2019-20	\$21.6 million	Additional 2.5 to 4.0 mills if Education Capital Improvement Sales Tax is not renewed

## \* Assumptions

14 mills beginning 2019-20

Utilize available (after Debt Service payments) Education Capital Sales Tax Receipts

## Important dates

Education Capital Sales Tax placed on the ballot for renewal in November 2022

Education Capital Sales Tax "sunssets" in March 2024