Title: Sale of Property at Ten Oaks Middle School to Grand Strand Water and Sewer Authority for An Aquifer Recovery and Storage Well Site

Policy Reference:

Board Governance, OE7 – Asset Protection, p. 34.

The superintendent may not: purchase, sell, or reject offers to sell real estate, including land and buildings. (Revised 01-04-10).

District Policies, Sale of real property (lands and buildings), p. 254.

The District shall consider for sale or other advantageous disposition any real property owned by the District that is no longer being used for school purposes. The District's intention is to dispose of real property at market value. Proceeds from the sale of real property must be deposited in the School Building Fund of the District.

Background Information:

Horry County Schools Facilities Committee voted on March 19, 2018, to allow staff to proceed with developing a contract for the potential sale of property to Grand Strand Water & Sewer Authority for an Aquifer Recovery and Storage Well site at Ten Oaks Middle School.

Purpose:

To consider the sale of the 0.92 acres of property at Ten Oaks Middle School to Grand Strand Water and Sewer Authority for an Aquifer Recovery and Storage Well site in the amount of \$42,000.

For additional information:

Contact Daryl Brown at 843-488-6774 or Joe Burch at 843-488-6712.

Recommended Action:

Move to approve the sale of 0.92 acres of property at Ten Oaks Middle School to Grand Strand Water and Sewer Authority for an Aquifer Recovery and Storage Well site in the amount of \$42,000.

Estimated Project Cost: None

Recurring <u>Non-recurring</u> Funding Sources: