

APPROVAL OF 2018-19 SUPERINTENDENT'S COMPREHENSIVE BUDGET

Policy Reference: OE-5, Financial Planning

Background Information: The proposed 2018-19 Superintendent's Comprehensive Budget was presented to the Board of Education at the May 14, 2018, Budget Session. The administration's General Fund Budget proposed the utilization of \$16,882,745 in unassigned fund balance.

At the May 17, 2018, Finance Committee Meeting, the 2018-19 General Fund Budget was reviewed and categorized in the following categories: Mandatory Expenditure Adjustments, Cost Saving Adjustments, and Optional Expenditure Adjustments. The committee reduced the number of additional days for instructional support from 6 days to 3 days and prioritized the Optional Expenditure Adjustments that would be considered by the whole Board.

At the May 21, 2018, Board Meeting, preliminary approval was given to the 2018-19 Superintendent's Comprehensive Budget with the following changes:

Removed Replacement Furniture for School Common areas	(\$375,750)
Postponed the Middle School STEM Program	(\$1,369,124)

On June 11, 2018, a public hearing was held on the 2018-19 Superintendent's Comprehensive Budget incorporating the above changes, and a special-called meeting was held in which board approval of the 2018-19 Superintendent's Comprehensive Budget was considered. In addition, the Board of Education approved the Human Resources Committee's recommendation of increasing bus driver salaries by \$1.00 per hour effective August 22, 2018, at a total cost of \$812,995.

The revised General Fund Budget proposes the utilization of \$15,950,866 in unassigned fund balance.

Purpose: To provide an appropriation to meet the district's operational and capital needs.

For Further Information: Please contact John Gardner at 488-6896 or by e-mail jgardner@horrycountyschools.net.

Recommended Action: It is recommended that the Board of Education adopt the following 2018-19 Superintendent's Comprehensive Budget:

General Fund	\$427,146,145
Special Revenue	34,299,379
Education Improvement Act	29,552,061
Debt Service	90,089,508
School Building	73,162,623
Food Service	21,349,513
Pupil Activity	7,693,898
Total	\$683,293,127