

# APPROVAL OF 2018-19 SUPERINTENDENT'S COMPREHENSIVE BUDGET

**Policy Reference:** OE-5, Financial Planning

**Background Information:** The proposed 2018-19 Superintendent's Comprehensive Budget was presented to the Board of Education at the May 14, 2018 Budget Session. The administration's General Fund Budget proposed the utilization of \$16,882,745 in unassigned fund balance.

At the May 17, 2018 Finance Committee Meeting, the 2018-19 General Fund Budget was reviewed and categorized in the following categories: Mandatory Expenditure Adjustments, Cost Saving Adjustments, and Optional Expenditure Adjustments. The committee reduced the number of additional days for instructional support from 6 days to 3 days and prioritized the Optional Expenditure Adjustments that would be considered by the whole Board.

At the May 21, 2018 Board Meeting, preliminary approval was given to the 2018-19 Superintendent's Comprehensive Budget with the following changes:

Removed Replacement Furniture for School Common areas	(\$375,750)
Postponed the Middle School STEM Program	(\$1,369,124)

The revised General Fund Budget proposes the utilization of \$15,137,871 in unassigned fund balance.

On June 11, 2018, there will be a public hearing on the 2018-19 Superintendent's Comprehensive Budget incorporating the above changes and a special called meeting requesting approval of the 2018-19 Superintendent's Comprehensive Budget.

**Purpose:** To provide an appropriation to meet the district's operational and capital needs.

**For Further Information:** Please contact John Gardner at 488-6896 or by e-mail [jgardner@horrycountyschools.net](mailto:jgardner@horrycountyschools.net).

**Recommended Action:** It is recommended that the Board of Education adopt the following 2018-19 Superintendent's Comprehensive Budget:

General Fund	\$426,333,150
Special Revenue	34,299,379
Education Improvement Act	29,552,061
Debt Service	90,089,508
School Building	73,162,623
Food Service	21,349,513
Pupil Activity	7,693,898
<b>Total</b>	<b>\$682,480,132</b>