

# PRELIMINARY APPROVAL OF 2018-19 BUDGET

**Policy Reference:** OE-5, Financial Planning

**Background Information:** The proposed 2018-19 Superintendent's Comprehensive Budget was presented to the Board of Education at the May 14, 2018 Budget Session. The administration's General Fund Budget proposes the utilization of \$16,882,745 in unassigned fund balance.

On June 11, 2018, there will be a public hearing on the 2018-19 Superintendent's Comprehensive Budget and a special called meeting requesting approval of the 2018-19 Superintendent's Comprehensive Budget.

If needed, the Board may revisit the 2018-19 Superintendent's Comprehensive Budget on June 18, 2018.

**Purpose:** To provide an appropriation to meet the district's operational and capital needs.

**For Further Information:** Please contact John Gardner at 488-6896 or by e-mail [jgardner@horrycountyschools.net](mailto:jgardner@horrycountyschools.net).

**Recommended Action:** It is recommended that the Board of Education gives preliminary approval for the following 2018-19 Comprehensive Budget:

General Fund	\$428,078,024
Special Revenue	34,299,379
Education Improvement Act	29,552,061
Debt Service	90,089,508
School Building	73,162,623
Food Service	21,349,513
Pupil Activity	7,693,898
<b>Total</b>	<b>\$684,225,006</b>