

	Prior Year Change						Percentage Change						Average Change			
	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Projected Actual	2018-19 Proposed Budget	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Projected Actual	2018-19 Proposed Budget	2013-17 Average	2013-18 Average	2015-17 Average	2015-18 Average
Revenues:																
Local																
Ad Valorem (Current & Delinquent Taxes)	\$ 3,656,914	\$ (1,269,823)	\$ 1,135,481	\$ 5,483,631	\$ 2,214,817	\$ 3,193,097	2.04%	-0.70%	0.63%	3.01%	1.18%	1.68%	1.25%	1.23%	1.82%	1.60%
Other	132,960	(1,033,790)	3,046,331	(1,344,030)	880,017	(1,119,374)	1.08%	-8.29%	26.64%	-9.28%	6.70%	-7.99%	2.54%	3.37%	8.68%	8.02%
State																
Education Finance Act	4,648,712	6,863,300	5,732,920	10,775,148	3,896,838	4,024,326	9.59%	12.92%	9.56%	16.40%	5.09%	5.01%	12.12%	10.71%	12.98%	10.35%
Fringe Benefits and Retiree Insurance	2,650,703	2,684,844	1,739,293	5,120,217	3,137,882	774,001	8.93%	8.31%	4.97%	13.93%	7.49%	1.72%	9.04%	8.73%	9.45%	8.80%
Property Tax Relief and Other State Property Taxes	1,067,886	1,684,045	1,376,652	439,817	968,613	1,522,763	2.25%	3.47%	2.74%	0.85%	1.86%	2.88%	2.33%	2.24%	1.80%	1.82%
Other	(1,219,704)	24,769	(2,672)	1,245,276	2,281,824	(48,329)	-34.39%	1.06%	-0.11%	53.01%	63.48%	-0.82%	4.89%	16.61%	26.45%	38.79%
Federal	52,471	821	(12,524)	12,709	43,625	(43,625)	7.68%	0.11%	-1.70%	1.75%	5.92%	-5.59%	1.96%	2.75%	0.03%	1.99%
Total Revenue	10,989,942	8,954,166	13,015,481	21,732,768	13,423,616	8,302,859	3.42%	2.70%	3.82%	6.14%	3.57%	2.13%	4.02%	3.93%	4.98%	4.51%
Expenditures:																
Salaries	(721,074)	5,496,924	6,807,851	8,173,770	7,484,371	16,682,504	-0.34%	2.58%	3.11%	3.63%	3.20%	6.92%	2.25%	2.44%	3.37%	3.32%
Employee Benefits	2,261,597	3,692,435	5,017,899	5,297,978	8,082,568	11,801,060	3.07%	4.86%	6.30%	6.26%	8.99%	12.04%	5.12%	5.90%	6.28%	7.18%
Purchased Services	1,646,066	2,122,139	657,183	2,482,466	1,262,850	(639,852)	13.06%	14.89%	4.01%	14.58%	6.47%	-3.08%	11.63%	10.60%	9.29%	8.35%
Supplies	2,463,709	(502,896)	(93,636)	1,806,720	3,007,225	3,783,797	14.14%	-2.53%	-0.48%	9.36%	14.25%	15.70%	5.12%	6.95%	4.44%	7.71%
Capital Outlay	(45,246)	1,507,875	1,969,970	(294,099)	(15,562)	(1,121,914)	-4.09%	142.24%	76.71%	-6.48%	-0.37%	-26.53%	52.09%	41.60%	35.12%	23.29%
Other	142,375	26,138	549,566	89,259	37,937	(247,498)	63.61%	7.14%	140.07%	9.48%	3.68%	-23.15%	55.07%	44.79%	74.77%	51.08%
Total Expenditures	5,747,427	12,342,615	14,908,833	17,556,094	19,859,389	30,258,097	1.80%	3.80%	4.42%	4.99%	5.38%	7.77%	3.75%	4.08%	4.71%	4.93%
Excess of Revenues Over (Under) Expenditures	5,242,515	(3,388,449)	(1,893,352)	4,176,674	(6,435,773)	(21,955,238)										
Other Financing Sources (Uses):																
Other Financing Sources	528,838	320,657	(480,653)	1,631,095	165,547	2,303,514	5.65%	3.24%	-4.71%	16.78%	1.46%	20.00%	5.24%	4.48%	6.03%	4.51%
Other Financing Uses	(1,521,522)	(615,038)	213,252	1,013,095	(744,349)	(82,906)	22.31%	7.37%	-2.38%	-11.59%	9.63%	0.98%	3.93%	5.07%	-6.98%	-1.45%
Total Other Financing Sources (Uses)	(992,684)	(294,381)	(267,401)	2,644,190	(578,802)	2,220,608	-39.20%	-19.12%	-21.47%	270.35%	-15.98%	72.96%	47.64%	34.92%	124.44%	77.63%
	\$ 4,249,831	\$ (3,682,830)	\$ (2,160,752)	\$ 6,820,864	\$ (7,014,575)	\$(19,734,630)										

Notes:

Items noted in RED reflect percentages used for 2019-20 Budget, 2020-21 Projected Budget, and 2021-22 Projected Budget

2018-19 Projected Actual Expenditures are estimated by taking the 2017-18 Projected Actual Expenditures and applying the percentages used above

2018-19 Projected Actual Revenue is the same as the proposed budget

General Fund Analysis

	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Audited Actual	2017-18 Projected Actual	2018-19 Proposed Budget	2018-19 Projected Actual	2019-20 Projected Budget	2020-21 Projected Budget	2021-22 Projected Budget
Revenues:										
Local										
Ad Valorem (Current & Delinquent Taxes)	182,501,092	181,231,269	182,366,750	187,850,381	190,065,198	193,258,295	193,258,295	196,358,476	199,508,390	202,708,833
Other	12,467,056	11,433,266	14,479,597	13,135,567	14,015,584	12,896,210	12,896,210	13,930,560	15,047,870	16,254,796
State										
Education Finance Act	53,116,582	59,979,882	65,712,802	76,487,950	80,384,788	84,409,114	84,409,114	88,709,512	93,229,003	97,978,749
Fringe Benefits and Retiree Insurance	32,322,442	35,007,286	36,746,579	41,866,796	45,004,678	45,778,679	45,778,679	49,806,768	54,189,291	58,957,434
Property Tax Relief and Other State Property Taxes	48,474,347	50,158,392	51,535,044	51,974,861	52,943,474	54,466,237	54,466,237	55,457,824	56,467,463	57,495,484
Other	2,327,162	2,351,931	2,349,259	3,594,535	5,876,359	5,828,030	5,828,030	6,796,067	7,924,894	9,241,220
Federal	735,891	736,712	724,188	736,897	780,522	736,897	736,897	751,574	766,543	781,810
Total Revenue	331,944,572	340,898,738	353,914,219	375,646,987	389,070,603	397,373,462	397,373,462	411,810,781	427,133,455	443,418,326
Expenditures:										
Salaries	213,086,033	218,582,957	225,390,808	233,564,578	241,048,949	257,731,453	249,040,074	266,275,627	275,103,053	284,223,122
Employee Benefits	75,940,958	79,633,393	84,651,292	89,949,270	98,031,838	109,832,898	105,072,333	117,720,927	126,175,463	135,237,190
Purchased Services	14,251,593	16,373,733	17,030,916	19,513,382	20,776,232	20,136,380	22,511,850	21,818,546	23,641,237	25,616,194
Supplies	19,890,351	19,387,455	19,293,819	21,100,539	24,107,764	27,891,561	25,782,888	30,042,294	32,358,871	34,854,081
Capital Outlay	1,060,095	2,567,970	4,537,939	4,243,840	4,228,278	3,106,364	4,212,773	3,094,973	3,083,624	3,072,316
Other	366,206	392,344	941,909	1,031,168	1,069,105	821,607	1,108,438	851,834	883,173	915,666
Total Expenditures	324,595,236	336,937,850	351,846,683	369,402,777	389,262,166	419,520,263	407,728,356	439,804,202	461,245,422	483,918,568
Excess of Revenues Over (Under) Expenditures	7,349,336	3,960,888	2,067,536	6,244,210	(191,563)	(22,146,801)	(10,354,894)	(27,993,421)	(34,111,967)	(40,500,243)
Other Financing Sources (Uses):										
Other Financing Sources	9,881,657	10,202,314	9,721,661	11,352,756	11,518,303	13,821,817	13,821,817	14,444,948	15,096,171	15,776,754
Other Financing Uses	(8,341,815)	(8,956,853)	(8,743,601)	(7,730,506)	(8,474,855)	(8,557,761)	(8,557,761)	(8,991,517)	(8,991,517)	(9,447,258)
Total Other Financing Sources (Uses)	1,539,842	1,245,461	978,060	3,622,250	3,043,448	5,264,056	5,264,056	5,453,431	6,104,654	6,329,496
Excess of Revenues Over (Under) Expenditures and other Financing Sources (Uses)	8,889,178	5,206,348	3,045,596	9,866,460	2,851,885	(16,882,745)	(5,090,838)	(22,539,990)	(28,007,313)	(34,170,747)
Projected Fund Balance, July 1	74,806,307	83,695,485	88,901,834	91,947,430	101,813,890	104,665,775	104,665,775	99,574,937	77,034,947	49,027,634
Projected Fund Balance June 30	83,695,485	88,901,833	91,947,430	101,813,890	104,665,775	87,783,030	99,574,937	77,034,947	49,027,634	14,856,888
Non-Spendable	(2,525,665)	(2,466,218)	(2,504,286)	(3,095,169)	(3,095,169)	(3,095,169)	(3,095,169)	(3,095,169)	(3,095,169)	(3,095,169)
Assigned for School Carryover Budgets	(552,112)	(494,832)	(496,745)	(524,580)	(524,580)	(524,580)	(524,580)	(524,580)	(524,580)	(524,580)
Assigned for Central Carryover Budgets	(4,697,976)	(5,362,010)	(3,621,449)	(4,382,831)	(2,656,437)	(2,656,437)	(2,656,437)	(2,656,437)	(2,656,437)	(2,656,437)
Assigned for Next Year's Budget	(6,190,872)	(8,772,381)	(7,725,028)	(13,300,218)	(16,882,745)	-	(22,539,990)	(28,007,313)	(34,170,747)	
Unassigned Fund Balance	69,728,860	71,806,392	77,599,922	80,511,092	81,506,844	81,506,844	70,758,761	42,751,448	8,580,702	8,580,702
Minimum Fund Balance Requirement	49,940,558	51,884,206	54,088,543	56,569,992	59,660,553	59,660,553	62,442,918	62,442,918	67,319,358	70,535,541
Available For Other Uses	19,788,302	19,922,187	23,511,379	23,941,100	21,846,291	21,846,291	8,315,844	(19,691,469)	(58,738,656)	(61,954,839)