

Fund Balance Analysis



	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	<i>Prop Budget</i> 2018-19	<i>Proj Actual</i> 2018-19 *
Actual/Estimated/Projected Expenditures	325,668,102	332,937,051	345,894,704	360,590,284	377,133,283	397,737,020	428,078,024	416,286,117
Highest Cash Flow Needs	60,015,031	48,324,208	72,808,404	59,062,708	56,228,088	52,579,508	58,169,658	58,169,658
Percent of Prior Year Expenditures		14.84%	21.87%	17.08%	15.59%	13.94%	14.63%	13.59%

Note: Highest Cash Flow Needs for 2018-19 and 2019-20 are based on an average of the prior years

	July	August	September	October	November	December	January	February
Cash Flow for 2017-18	(19,437,612)	(11,835,514)	(21,306,382)	7,022,274	(2,193,300)	55,988,053	58,775,135	(5,607,176)
Cummulative		(31,273,126)	(52,579,508)	(45,557,234)	(47,750,534)	8,237,519	67,012,654	61,405,478

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	<i>Prop Budget</i> 2018-19	<i>Proj Actual</i> 2018-19 *
Unassigned Fund Balance								
Minimum Fund Balance Requirement (15%)	48,850,215	49,940,558	51,884,206	54,088,543	56,569,992	59,660,553	62,442,918	62,442,918
Available For Other Uses	9,308,056	19,788,303	19,922,188	23,511,380	23,941,100	21,846,291	8,315,844	8,315,844
Total Unassigned Fund Balance	58,158,271	69,728,861	71,806,393	77,599,922	80,511,092	81,506,844	70,758,762	70,758,762

Note: OE-6: Minimum Fund Balance is 15% of the prior year's General Fund Expenditures

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	<i>Prop Budget</i> 2018-19	<i>Proj Actual</i> 2018-19 *
Total Fund Balance								
Beginning Fund Balance	70,166,960	74,806,308	83,695,486	88,901,834	91,947,430	101,813,890	104,665,775	104,665,775
Changes in Fund Balance	4,639,348	8,889,178	5,206,348	3,045,596	9,866,460	2,851,885	(16,882,745)	(5,090,838)
Ending Fund Balance	74,806,308	83,695,486	88,901,834	91,947,430	101,813,890	104,665,775	87,783,030	99,574,937

Recommendations for Unassigned Fund Balance

Continue to Maintain Minimum Fund Balance of 15%

For Fiscal Year 2017-18, transfer \$10,000,000 to School Building Fund

For Fiscal Year 2018-19 and beyond, maintain \$10,000,000 above 15% Minimum Fund Balance Requirement and transfer any excess funds the to School Building Fund