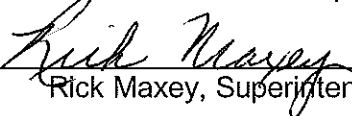


**HORRY COUNTY SCHOOLS
OPERATIONAL EXPECTATIONS MONITORING REPORT
OE-6 – Financial Administration**

I certify that the information in this report is true.

Signed:  Date: 2/15/18
Rick Maxey, Superintendent

Disposition of the Board:

☐ In compliance
☐ Not in compliance
☐ Compliance with exception

Signed: _____ Date: _____
Joe DeFeo, Board Chair

Comments:

	Supt	Supt	Bd	Bd
	In compliance	Not in compliance	In compliance	Not in compliance
The superintendent shall not: cause or allow any financial activity or condition that materially deviates from the budget adopted by the board; cause or allow any fiscal condition that is inconsistent with achieving the board's Results or meeting any Operational Expectations goals; or place the long-term financial health of the district in jeopardy.	✓			

Interpretation: I interpret this policy to mean that the District will develop and adopt policies and procedures for financial reporting, budgetary planning and internal control for fiscal responsibility.

Evidence of Status of Compliance:

We are in full compliance of this policy. Evidence is listed below:

- A financial condition statement has been published for the second quarter.

FINANCIAL REPORT

FOR QUARTER ENDED
DECEMBER 31, 2017



335 Four Mile Road
Conway, SC 29526

www.horrycountyschools.net



COMPARATIVE FINANCIALS

FOR PERIOD ENDED DECEMBER 31, 2017 AND 2016

Horry County Schools

Conway, South Carolina

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January 22, 2018

Dr. Rick Maxey
Superintendent of Schools
Horry County Schools
PO Box 260005
Conway, South Carolina 29528-6005

Dear Dr. Maxey:

We have prepared the accompanying balance sheets of Horry County Schools as of December 31, 2017 and 2016 and the related statements of revenues and expenditures for all the months then ended.

Horry County Schools prepares its financial statements using the modified accrual basis of accounting for financial reporting. Expenditures are recognized in the accounting period in which the liability is incurred if measurable, except for unmatured interest on long-term debt, which is recognized when it is due.

The accompanying financial statements have not been independently audited. However, in our opinion, the financial statements referred to above are true representations of the financial transactions of Horry County Schools as of and for the months ended December 31, 2017 and 2016.

Respectfully submitted,

A handwritten signature in blue ink that reads "John K. Gardner". The signature is fluid and cursive, with the first name "John" and last name "Gardner" clearly legible.

John K. Gardner
Chief Financial Officer

cc: Horry County Board of Education

- **Notes to Financial Statements**

All Schedules of Revenues and Expenditures include expenditures and outstanding encumbrances as of December 31. These encumbrances represent outstanding obligations that will be paid in future periods.

- **General Fund Balance Sheet - Page 1**

Prepaid Expenditures represents the prepayment of property/liability insurance and the advance payment for group health insurance.

Accrued liabilities represent the employers and employees portion for health insurance, retirement, and other deductions. As these funds are accrued at the end of payroll period, payment is subsequently made at the beginning of the following month.

Due to SC Treasurer Unclaimed Property are funds due to the State for uncashed payroll or accounts payable checks that have remained unclaimed by the owner for more than a specified period of time.

- **General Fund Schedule of Revenues and Expenditures - Page 2**

This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.

- **General Fund Schedule of Expenditures (In\$ite Model) - Page 3**

This schedule provides an analysis of General Fund expenditures utilizing the In\$ite model. The State Department of Education utilizes the In\$ite model to report expenditures on annual school and District report cards. In addition, they respond to the numerous requests from organizations such as the SC legislative bodies.

- **Collected Value Per Mill - Page 4**

The collected value per mill as of December 31, 2017, is \$903,932 representing a 58.75% collection rate as compared to budget. The budgeted value of a mill is comprised of ad valorem taxes, which includes projected delinquent tax collections.

- **Special Revenue Fund Balance Sheet – Page 5**

Cash is impacted by the lag in reimbursements from the State Department of Education. The District completes claims (requests for reimbursement) for Federal and State programs on a monthly basis.

Due from Federal Government represents funds due to the District primarily for Title I and IDEA.

- **Special Revenue Fund Schedule of Revenues and Expenditures - Page 6**

This schedule provides a list of the major programs/initiatives funded from the Special Revenue Fund. It should be noted that the majority of these programs must supplement the current educational programs of the District. Current budget represents the 2017-18 allocation plus any residual funds from the prior year. Revenues received may include claims for reimbursement that have not been paid by the State Department of Education.

- **Education Improvement Act Fund Schedule of Revenues and Expenditures- Page 8**
This schedule provides a list of the major programs/initiatives funded from the Education Improvement Act Fund. It should be noted that of these programs have specific guidelines on their utilization. Current budget represents the 2017-18 allocation plus any residual funds from the prior year.
- **Debt Service Fund Balance Sheet – Page 9**
All bond issues, which are the result of referendums approved by the voters of the County, have been so noted. All other bond issues are within the District's 8% legal debt capacity.
- **Debt Service Fund Schedule of Revenues and Expenditures – Page 10**
This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.
- **School Building Balance Sheet - Page 11**
Fund Balance represents the resources available to finance the building program for the current fiscal year. A listing of current projects can be found on pages 14-18 of this report.
- **Food Service Fund Balance Sheet - Page 19**
Due from Federal Government represents the USDA reimbursement due the District for breakfast and lunch meals served in December.
- **Food Service Fund Schedule of Revenues and Expenses – Page 20**
This schedule provides additional detail on operation of the school food service program for the District. The schedule also shares the net change in retained earnings during the reporting period.
- **Pupil Activity Fund Balance Sheet – Page 22**
Athletic funds and scholarship funds have been removed from the Special Revenue Fund and added to the Pupil Activity Fund.

Investments represents an anonymous contribution made to a local high school for the purpose of providing scholarships to deserving students.



GENERAL FUND

	2017	2016
ASSETS		
Cash and Cash Equivalents	\$ 147,477,601	\$ 113,196,327
Receivables:		
Other	-	16,729
Due from Other State Agencies	2,499	-
Due from Employees	5,658	9,187
Inventory	625,263	555,468
Prepaid Expenditures	3,733,388	3,553,189
TOTAL ASSETS	\$ 151,844,410	\$ 117,330,899
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 166,651	\$ 57,658
Retainage Payable	57,006	-
Accrued Liabilities	6,104,508	5,259,118
Other Liabilities	7,084	7,773
Due to SC Treasurer-Unclaimed Property	4,601	7,051
TOTAL LIABILITIES	6,339,850	5,331,601
Fund Balance	145,504,560	111,999,298
TOTAL LIABILITIES AND FUND BALANCE	\$ 151,844,410	\$ 117,330,899

For Period Ended
December 31, 2017

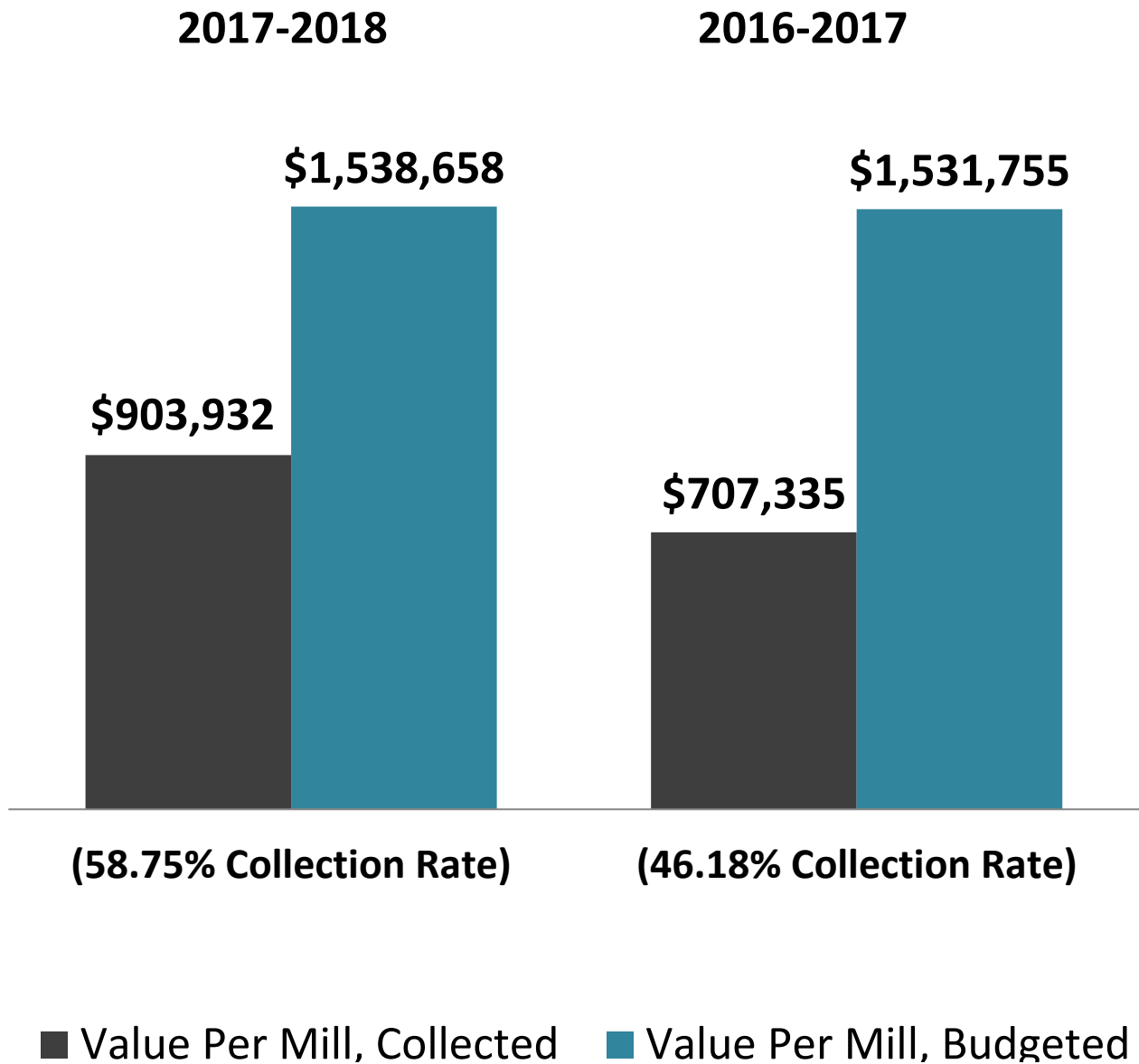
General Fund
Schedule of Revenues and Expenditures

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
Local Revenue				
Property Taxes	\$ 189,408,791	\$ 111,274,008	\$ -	\$ 78,134,783
Penalties and Interest on Taxes	2,024,904	386,542	-	1,638,362
Revenue in Lieu of Taxes	6,120,621	1,213,636	-	4,906,985
Medicaid Reimbursement	2,952,268	896,224	-	2,056,044
Other Local Revenue	1,245,438	401,579	-	843,859
	<u>201,752,022</u>	<u>114,171,989</u>	<u>-</u>	<u>87,580,033</u>
State Revenue				
Pupil Transportation	2,802,705	1,684,850	-	1,117,855
Fringe Benefits	45,243,170	21,486,026	-	23,757,144
Education Finance Act	80,759,465	39,778,873	-	40,980,592
PEBA On-behalf Payments	-	2,623,805	-	(2,623,805)
State Property Tax Relief	51,545,893	21,298,428	-	30,247,466
Other State Property Tax Revenue	1,502,593	486,022	-	1,016,571
Other State Revenue	64,979	50,787	-	14,192
	<u>181,918,805</u>	<u>87,408,790</u>	<u>-</u>	<u>94,510,015</u>
Federal Revenue				
Other Federal Revenue	724,188	374,209	-	349,979
	<u>724,188</u>	<u>374,209</u>	<u>-</u>	<u>349,979</u>
Other Financing Sources				
Transfer from Other Funds	10,576,210	5,034,046	-	5,542,164
Sale of Fixed Assets	29,973	31,597	-	(1,624)
Other Financing Sources	385,480	-	-	385,480
	<u>10,991,663</u>	<u>5,065,642</u>	<u>-</u>	<u>5,926,021</u>
TOTAL REVENUE	<u>\$ 395,386,678</u>	<u>\$ 207,020,631</u>	<u>\$ -</u>	<u>\$ 188,366,047</u>
EXPENDITURES				
Instruction	\$ 249,836,538	\$ 91,353,680	\$ 2,668,605	\$ 155,814,252
Support Services	154,938,870	67,069,570	15,147,841	72,721,459
Community Services	16,829	15,999	-	830
Intergovernmental	7,802,788	3,916,074	2,667,607	1,219,106
Transfer to Other Funds	876,072	974,460	-	(98,388)
TOTAL EXPENDITURES	<u>\$ 413,471,097</u>	<u>\$ 163,329,784</u>	<u>\$ 20,484,053</u>	<u>\$ 229,657,260</u>
Net Change in Fund Balance		\$ 43,690,847		
Fund Balance	7/1/2017	<u>101,813,714</u>		
Fund Balance	12/31/2017	<u>\$ 145,504,560</u>		

For Period Ended
December 31, 2017

General Fund
Schedule of Expenditures (In\$ite Model)

	Current Budget	Actual	Encumbrances	Balance	% Expended to Date
Instruction					
Instructional Teachers	\$ 225,886,365	\$ 82,461,588	\$ 2,033,278	\$ 141,391,499	36.51%
Substitutes	4,439,591	2,363,765	-	2,075,826	53.24%
Instructional Paraprofessionals	11,544,790	4,044,262	-	7,500,528	35.03%
Pupil Use Technology and Software	1,927,768	677,504	168,341	1,081,922	35.14%
Instructional Materials, Supplies and Trips	6,038,024	1,806,561	466,986	3,764,477	29.92%
	249,836,538	91,353,680	2,668,605	155,814,252	36.57%
Instructional Support					
Guidance and Counseling	9,049,523	4,021,469	1,217	5,026,838	44.44%
Library and Media	6,984,593	2,572,479	111,231	4,300,883	36.83%
Extracurricular	6,189,720	3,240,354	36,136	2,913,230	52.35%
Student Health and Services	8,061,962	3,459,705	205,635	4,396,622	42.91%
Curriculum Development	5,779,891	2,446,309	33,968	3,299,614	42.32%
In-Service and Staff Training	3,702,372	1,561,882	141,019	1,999,471	42.19%
Program Development	881,705	514,773	7,677	359,255	58.38%
Therapists, Psychologists and Evaluations	3,929,858	1,477,097	-	2,452,761	37.59%
	44,579,624	19,294,069	536,881	24,748,674	43.28%
Operations					
Transportation	18,194,841	6,776,765	490,648	10,927,428	37.25%
Food Service	36,647	4,818	5,404	26,425	13.15%
Safety	2,401,443	683,270	1,195,486	522,687	28.45%
Building Upkeep, Utilities, and Maintenance	41,611,738	17,669,957	7,494,736	16,447,045	42.46%
Data Processing	6,023,661	3,032,230	276,778	2,714,653	50.34%
Business Operations	11,685,694	4,215,201	4,712,508	2,757,985	36.07%
	79,954,024	32,382,242	14,175,559	33,396,223	40.50%
Other Commitments					
Capital Projects	1,929,640	1,806,728	296,060	(173,148)	93.63%
Charter School Payments	6,450,132	3,571,347	2,621,607	257,178	55.37%
Transfers	876,072	974,460	-	(98,388)	111.23%
	9,255,844	6,352,535	2,917,667	(14,358)	68.63%
Leadership					
Principal and Assistant Principals Salaries	20,562,223	9,583,444	-	10,978,779	46.61%
Office of the Principal	5,243,289	2,440,166	19,226	2,783,897	46.54%
Program Evaluators	1,574,918	695,567	5,102	874,249	44.17%
Superintendent & School Board	2,314,637	1,141,241	73,120	1,100,276	49.31%
Legal	150,000	86,840	87,893	(24,733)	57.89%
	29,845,067	13,947,258	185,340	15,712,469	46.73%
TOTAL EXPENDITURES	\$ 413,471,097	\$ 163,329,784	\$ 20,484,053	\$ 229,657,260	39.50%





SPECIAL REVENUE FUND

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash and Cash Equivalents	\$ (4,817,046)	\$ (5,108,373)
Due from Federal Government	9,438,222	7,504,103
Prepaid Expenditures	18,425	403,531
TOTAL ASSETS	<u>\$ 4,639,600</u>	<u>\$ 2,799,261</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 25,251	\$ 19,067
Other Liabilities	3,599	1,498
Due to Federal Government	-	46,576
TOTAL LIABILITIES	<u>28,850</u>	<u>67,141</u>
Fund Balance	<u>4,610,750</u>	<u>2,732,119</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 4,639,600</u>	<u>\$ 2,799,261</u>

For Period Ended
December 31, 2017

Special Revenue Fund
Schedule of Revenues and Expenditures

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
Title I (84.010)	\$ 17,105,135	\$ 5,339,688	\$ 5,340,111	\$ 473,394	11,291,630
IDEA (84.027)	7,320,050	2,367,796	2,367,472	285,942	4,666,636
IDEA - Prior Year	4,048,378	1,694,840	1,727,738	-	2,320,640
IDEA Pre-School Grants	352,255	140,712	140,712	3,406	208,137
IDEA Preschool - Prior Year	32,248	11,096	11,096	-	21,152
Perkins	669,479	156,740	162,361	58,473	448,645
Perkins - Prior Year	40,846	40,846	40,846	-	-
Extended School Year Handicap	59,999	59,999	-	-	59,999
Neglected and Delinquent	184,642	43,880	43,880	94,126	46,637
Title I - Neglect & Delinquent	44,963	44,963	44,963	-	-
Math & Science Part Opt Carryo	16,486	957	1,917	759	13,810
Title I - School Improve Focus	325,000	5,034	5,034	-	319,966
Improve Teach Qual - Opt Carry	324,968	280,038	280,038	-	44,930
Adult Education (84.002)	303,914	122,701	124,632	-	179,282
ESOL Title III	272,637	-	-	-	272,637
ESOL, Title III Carryover Prov	217,847	97,562	97,562	-	120,285
Improving Teacher Quality	1,477,904	265,586	310,786	673,845	493,273
ESOL Afterschool Program	10,005	10,029	4,000	-	6,005
PDL Device Repair	1,077,182	687,839	603,301	65,915	407,966
Nursing Program	16,828	16,827	3,978	-	12,850
After School Childcare Regular	2,109,575	1,004,906	593,895	9,218	1,506,462
After School Childcare Summer	27,912	19,169	10,125	-	17,787
After School Childcare Carryov	1,839,359	50,000	368,159	68,878	1,402,322
FuelUp to Play60	3,950	3,950	-	-	3,950
Champions Grant	2,000	2,000	-	-	2,000
Exxon Mobile Grant	5,228	5,726	128	620	4,480
Bright Ideas Grant	2,445	2,445	357	950	1,137
Lesley College	4,070	4,069	4,061	-	9
Toomey's Kids	21,211	21,203	10,452	212	10,547
Miscellaneous Grants	49,207	49,165	37,595	8,024	3,588
Knights of Columbus	8,433	7,717	1,564	1,094	5,775
Santee Cooper	41,534	41,532	25,945	3,056	12,533
Waves of the Future Grant	11,010	11,000	5,700	-	5,310
HCS Activity Bus	1,532,564	1,186,384	173,018	23,685	1,335,861
Myrtle Beach Auditorium	141,281	84,706	20,341	4,550	116,389
12 Month Agriculture Program	59,641	59,640	59,640	-	1
Recycling Grants-DHEC	6,806	6,803	1,504	1,495	3,807
Winthrop ProTeam Grant	677	676	-	-	677
IDEA-Private Placements	125,484	139,433	-	-	125,484
Education License Plates	3,142	3,142	-	-	3,142
Child Develop Educ Pilot Progr	10,000	-	-	-	10,000
Summer Reading Program	286,255	215,900	276	801	285,178
EEDA Career Specialists	1,556,049	644,424	-	-	1,556,049
Student Health&Fitness-Nurses	300,317	120,079	-	-	300,317
Student Health & Fitness	407,285	203,642	10,886	-	396,399
Adult Ed SNAP	10,111	10,111	-	-	10,111
Technology Funding	1,690,506	1,690,506	1,519,990	259,746	(89,230)
First Steps-Director Salary	392,488	193,827	193,827	-	198,661
	\$ 44,549,306	\$ 17,169,289	\$ 14,347,891	\$ 2,038,189	\$ 28,163,227



EDUCATION IMPROVEMENT ACT FUND

December 31, 2017

Education Improvement Act Fund
Balance Sheet

	2017	2016
ASSETS		
Cash and Cash Equivalents	\$ 8,589,925	\$ 3,760,184
Due from State Department of Ed	11,080	-
TOTAL ASSETS	\$ 8,601,006	\$ 3,760,184
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 17,344	\$ 19,790
Other Liabilities	1,990	1,031
TOTAL LIABILITIES	19,334	20,821
Fund Balance	8,581,672	3,739,364
TOTAL LIABILITIES AND FUND BALANCE	\$ 8,601,006	\$ 3,760,184

For Period Ended
December 31, 2017

Education Improvement Act Fund
Schedule of Revenues and Expenditures

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
ADEPT	\$ 4,537	\$ 4,537	\$ -	\$ -	\$ 4,537
Aid to Districts - Technology	794,409	264,803	546,681	36,000	211,728
Arts in Education	36,600	15,092	16,761	2,482	17,358
Professional Development	635,489	421,119	288,939	10,333	336,217
Technology Prof Development	42,076	42,076	-	-	42,076
Formative Assessment	207,653	207,653	-	-	207,653
Career and Technology Equip	30,085	30,085	100	9,428	20,558
Science Kits Refurbishment	135,669	135,669	50,046	53,277	32,345
Industry Certificates	114,922	114,922	3,210	125	111,587
Career & Tech Ed	900,709	128,673	28,022	193,620	679,068
National Board Certification	2,970,593	1,132,970	1,111,571	-	1,859,022
Teacher of the Year Awards	1,077	-	-	-	1,077
EIA Reading Coaches	1,477,274	211,039	560,641	-	916,633
At Risk Student Learning	10,468,957	7,611,271	2,124,240	42,918	8,301,799
Four- Year-Old Early Childhood	2,135,257	1,144,494	429,482	4,327	1,701,449
CDEP Program	169,772	35,203	29,153	-	140,619
Teacher Salary Increase	8,230,222	3,703,600	3,703,600	-	4,526,622
School Employer Contributions	1,735,350	565,178	565,178	-	1,170,172
Adult Education	618,638	231,077	403,991	2,609	212,038
Summer Reading Program	212,380	212,379	-	-	212,380
Reading	350,302	246,109	66,644	71	283,587
Teacher Supplies	853,225	776,325	851,675	-	1,550
High Schools That Work	66,881	66,880	29,919	1,250	35,712
Student Health&Fitness-Nurses	570,697	-	-	-	570,697
Maint of State Fiscal Support	2,026,157	2,026,060	696,280	501,105	828,772
Work-Based Learning	31,179	31,179	9,840	183	21,156
EEDA Supp Programs	244,125	3,244	3,244	-	240,881
EEDA Supplies & Materials	228,209	228,208	23,833	150	204,226
Aid To Districts	1,189,433	842,675	307,798	-	881,635
	\$ 36,481,877	\$ 20,432,519	\$ 11,850,848	\$ 857,878	\$ 23,773,152



DEBT SERVICE FUND

	2017	2016
ASSETS		
Cash and Cash Equivalents	\$ 70,700,968	\$ 69,527,046
Amount to be Provided for Payments	444,560,000	467,505,000
TOTAL ASSETS	\$ 515,260,968	\$ 537,032,046
LIABILITIES AND FUND BALANCE		
\$68.8M GO Bonds 10/30/07B *	\$ -	\$ 10,905,000
\$54.96 Rfd Series 2011 5/31/11 *	33,720,000	37,805,000
\$43.3 M Refunding Bond 2/4/10A *	21,260,000	25,985,000
\$59.455 M 3/1/12 Refund (Ref) *	48,905,000	51,685,000
\$110.81M Ref Bond Series 2015A *	109,925,000	110,375,000
\$32.97M Ref Bond Series 2015B *	32,970,000	32,970,000
\$125M GO Bond Series 2016	125,000,000	125,000,000
\$72.78M SO Bond Series 2016	72,780,000	72,780,000
TOTAL LIABILITIES	444,560,000	467,505,000
Fund Balance	70,700,968	69,527,046
TOTAL LIABILITIES AND FUND BALANCE	\$ 515,260,968	\$ 537,032,046

* Referendum Debt

For Period Ended
December 31, 2017

Debt Service Fund
Schedule of Revenues and Expenditures

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUE				
Local Revenue				
Property Taxes	\$ 20,239,758	\$ 13,273,480	\$ -	\$ 6,966,278
Penalties and Interest on Taxes	181,530	36,286	-	145,244
Education Capital Improvement Sales Tax	59,464,845	35,606,523	-	23,858,322
Revenue in Lieu of Taxes	460,471	99,382	-	361,089
Interest on Investments	119,257	61,450	-	57,807
	<u>80,465,861</u>	<u>49,077,122</u>	<u>-</u>	<u>31,388,739</u>
State Revenue				
State Property Tax Relief	573,791	-	-	573,791
Merchant's Inventory Tax	201,985	50,496	-	151,489
Other State Property Tax Revenue	48,708	63,307	-	(14,599)
	<u>824,484</u>	<u>113,804</u>	<u>-</u>	<u>710,680</u>
TOTAL REVENUE	<u>\$ 81,290,345</u>	<u>\$ 49,190,926</u>	<u>\$ -</u>	<u>\$ 32,099,419</u>
EXPENDITURES				
Redemption of Principal	\$ 17,815,000	\$ -	\$ -	\$ 17,815,000
Interest	20,831,602	10,415,800	-	10,415,802
Fees for Serving Bonds	20,556	-	-	20,556
Transfer to School Building Fund	19,500,000	-	-	19,500,000
TOTAL EXPENDITURES	<u>\$ 58,167,158</u>	<u>\$ 10,415,800</u>	<u>\$ -</u>	<u>\$ 47,751,358</u>
Net Change in Fund Balance		\$ 38,775,126		
Fund Balance	7/1/2017	<u>31,925,842</u>		
Fund Balance	12/31/2017	<u>\$ 70,700,968</u>		



SCHOOL BUILDING FUND

December 31, 2017

*School Building Fund
Balance Sheet*

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash and Cash Equivalents	\$ 58,737,649	\$ 121,385,679
Due from Fiscal Agent	<u>7,569,306</u>	<u>63,324,346</u>
TOTAL ASSETS	<u><u>\$ 66,306,955</u></u>	<u><u>\$ 184,710,025</u></u>
 LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 13,668	\$ 1,667
Retainage Payable	8,757,135	4,153,026
Other Liabilities	<u>7,134</u>	<u>241</u>
TOTAL LIABILITIES	<u><u>8,777,936</u></u>	<u><u>4,154,935</u></u>
 Fund Balance	<u><u>57,529,019</u></u>	<u><u>180,555,089</u></u>
 TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 66,306,955</u></u>	<u><u>\$ 184,710,025</u></u>

For Period Ended
December 31, 2017

School Building Fund
Schedule of Revenues and Expenditures

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUE				
Local Revenue				
Interest on Investments	\$ 326,679	\$ 591,675	\$ -	(264,996)
Revenue from Other Local Sources	-	705,378	-	(705,378)
	<u>326,679</u>	<u>1,297,053</u>	<u>-</u>	<u>(970,374)</u>
Other Financing Sources				
Transfer from Debt Service	19,500,000	-	-	19,500,000
Transfer from General Fund	-	439,371	-	(439,371)
Transfer from School Building	-	1,189,572	-	(1,189,572)
Sale of Fixed Assets	-	5,000	-	(5,000)
Erate	414,879	248,684	-	166,195
	<u>19,914,879</u>	<u>1,882,627</u>	<u>-</u>	<u>18,032,252</u>
TOTAL REVENUE	<u>\$ 20,241,558</u>	<u>\$ 3,179,680</u>	<u>\$ -</u>	<u>\$ 17,061,878</u>
EXPENDITURES				
Salaries	\$ 1,687,661	\$ 669,102	\$ -	\$ 1,018,559
Benefits	577,098	222,088	-	355,010
Repairs and Maintenance	1,513,532	416,111	71,322	1,026,099
Purchased Services	500,000	281,822	156,592	61,586
Supplies	2,147,948	1,360,845	518,591	268,512
Technology Software and Supplies	4,965,534	2,342,659	2,383,505	239,370
Construction Services	92,327,289	46,905,381	18,951,828	26,470,081
Improvements Other Than Buildings	3,119,992	1,175,121	1,565,959	378,912
Equipment	1,883,334	1,401,253	220,227	261,854
Technology Hardware	12,474,735	6,468,688	714,239	5,291,808
Transfers	1,189,572	1,189,572	-	-
Contingency	8,321,422	992	-	8,320,430
TOTAL EXPENDITURES	<u>\$ 130,708,117</u>	<u>\$ 62,433,633</u>	<u>\$ 24,582,263</u>	<u>\$ 43,692,221</u>
Net Change in Fund Balance		\$ (59,253,952)		
Fund Balance 7/1/2017		<u>116,782,971</u>		
Fund Balance 12/31/2017		<u>\$ 57,529,019</u>		

*For Period Ended
December 31, 2017*

*School Building Fund
Cash Projections*

CASH BALANCE, December 31, 2017		\$ 66,306,955
Anticipated Revenue		
Transfer from Short-Term Capital Plan to Technology	9,100,000	
Transfer from Debt Service (Penny Sales Tax)	<u>182,661,010</u>	<u>191,761,010</u>
TOTAL CASH AVAILABLE		258,067,965
Anticipated Expenditures		
Completion Costs		
Other Residual Projects	1,422,055	
Technology Projects	24,325,148	
School Building Program-Phase IV	541,423	
2011-12 Facility Plan	306,572	
Short-Term Capital Plan	<u>198,112,567</u>	<u>224,707,765</u>
ANTICIPATED CASH BALANCE		33,360,200
LESS: Retainage payable	8,757,135	
Other Liabilities	20,802	
Encumbrances	<u>24,582,263</u>	<u>33,360,200</u>
PROJECTED CASH BALANCE AT PROJECT COMPLETIONS		\$ -

For Period Ended
December 31, 2017

School Building Fund
Analysis of Other Residual Projects

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
DW5100E	Furniture for New Classrooms	\$ 210,000	\$ -	\$ 210,000	\$ 208,412	\$ -	\$ 1,588
MODULAR510	Modular Classrooms	1,217,310	-	1,217,310	1,210,541	5,633	1,136
NMBMS5100B	Athletic Improvements	-	630,000	630,000	98,445	531,555	-
CHS5105A	Replace Gym Bleachers	745,619	(433,014)	312,605	293,026	19,578	-
CHS5105B	Replace Gym HVAC	-	321,022	321,022	-	-	321,022
DW5105A	Painting Projects	597,500	21,385	618,885	623,720	-	(4,835)
DW5105C	Carpeting Projects	-	88,500	88,500	46,181	36,063	6,257
HWES5105A	Construct Steps to Stage	10,000	(5,588)	4,412	4,412	-	-
PDES5105A	Drainage at Front Crosswalk	15,000	(4,876)	10,124	10,124	-	-
WPMS5105B	Replace Window Blinds	-	12,571	12,571	-	13,576	(1,005)
CMS5125A	CMS - Canopy, Drainage, & Parking	-	1,170,734	1,170,734	1,170,734	-	-
DW5710J	DW - Athletic Improvements	573,539	(131,021)	442,518	272,234	-	170,284
	Contingency	2,418,101	1,234,729	3,652,830	2,721,592	3,629	927,609
TOTAL OTHER RESIDUAL PROJECTS		\$5,787,069	\$ 2,904,442	\$ 8,691,511	\$6,659,421	\$ 610,034	\$1,422,055

For Period Ended
December 31, 2017

School Building Fund
Analysis of Technology Projects

Project Managers: John Gardner/Edward Boyd

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
MIS5512A	Management Information System	\$ 6,240,372	\$ 1,628,930	\$ 7,869,302	\$ 1,882,536	\$ 45,073	\$ 5,941,693
DW5512C	DW- Time Clocks	-	1,000,000	1,000,000	-	483,679	516,321
DW5512T	DW - Security Camera	-	415,000	415,000	-	-	415,000
DW5550A	DW - Technology Plan (5 Year)	30,000,000	(28,508,143)	1,491,857	1,352,629	131,868	7,360
DW5550C	DW- Local Technology Innovation Grants	-	1,553,113	1,553,113	1,501,595	40,050	11,467
DW5550H	Personalized Digital Learning Hardware	-	17,859,440	17,859,440	17,464,757	-	394,683
DW5550J	Portable Relocations	-	309,685	309,685	295,892	13,791	1
DW5550P	District Techology Refresh	-	1,439,669	1,439,669	1,431,587	-	8,082
DW5550Q	DW -Internet Infrastructure Upgrades	-	1,277,248	1,277,248	1,256,386	375	20,487
DW5550R	DW - ERATE Hardware Upgrades	-	1,596,928	1,596,928	1,595,274	193	1,462
DW5550T	DW - Security Cameras	-	915,588	915,588	757,705	18,734	139,149
DW5550W	DW - Wiring & Network Drops	-	55,000	55,000	54,547	-	453
MES5550A	MES - Technoluogy for Renovations	-	654,742	654,742	360,388	99,831	194,523
NMBHS5550A	NMBHS - Technoluogy for Renovations	-	573,000	573,000	243,822	76,149	253,029
NMBMS5550A	NMBMS - Technoluogy for Renovations	-	176,258	176,258	174,974	1,269	15
DW5551H	Personalized Digital Learning	7,000,000	10,631,881	17,631,881	9,265,992	1,356,832	7,009,057
DW5551T	DW - Telephone Upgrades	-	1,800,000	1,800,000	68,534	249,223	1,482,244
CRTECH2016	DW - 2016 Technology for Classrooms	2,000,000	(1,800,000)	200,000	97,357	-	102,643
LAPTOP2016	DW - 2016 Laptop Initiative	1,100,000	-	1,100,000	775,878	-	324,122
CRTECH2017	DW - 2017 Technology for Classrooms	2,000,000	-	2,000,000	115,799	-	1,884,201
LAPTOP2017	DW - 2017 Laptop Initiative	1,100,000	-	1,100,000	-	-	1,100,000
CRTECH2018	DW - 2018 Technology for Classrooms	2,000,000	-	2,000,000	-	-	2,000,000
LAPTOP2018	DW - 2018 Laptop Initiative	1,100,000	-	1,100,000	-	-	1,100,000
MBPS5560A	MBPS - Additions and Renovations	-	115,625	115,625	115,625	-	-
	DW - ERATE Hardware Upgrades	2,039,202	983,296	3,022,498	1,733,572	-	1,288,926
	Contingency	-	130,229	130,229	-	-	130,229
TOTAL TECHNOLOGY PROJECTS		\$ 54,579,574	\$ 12,807,489	\$ 67,387,063	\$ 40,544,848	\$ 2,517,067	\$24,325,148

For Period Ended
December 31, 2017

School Building Fund
Analysis of Phase IV Building Program

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
AHS5653A	AHS - Repair Blue Jacket Road	\$ -	\$ 408,100	\$ 408,100	\$ 402,839	\$ 5,220	\$ 41
ECHS5653A	Early College High School	-	10,134,234	10,134,234	10,131,226	-	3,008
DRAIN5653A	DW - Drainage	11,148,169	-	11,148,169	10,845,410	-	302,759
INV5653A	Furniture Inventory	-	208,423	208,423	208,483	-	(60)
MAINT5653A	New Roof for Maintenance Building	-	500,000	500,000	750	349,685	149,565
MODULAR	Modular Classrooms	-	1,000,000	1,000,000	986,212	-	13,788
PDES5653A	PDES - Playground Repairs	-	119,700	119,700	113,958	-	5,742
SHS5653A	SHS - Track Renovations	-	244,240	244,240	177,659	-	66,581
	Completed Projects	47,060,706	10,554,227	57,614,933	57,614,933	-	-
CONT5653A	Contingency	-	2,395,409	2,395,409	2,395,406	-	3
TOTAL PHASE IV BUILDING PROGRAM		\$ 58,208,875	\$ 25,564,333	\$ 83,773,208	\$ 82,876,877	\$ 354,905	\$ 541,426

For Period Ended
December 31, 2017

School Building Fund
Analysis of 2011-12 Facilities Plan

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
CANP5654A	DW- Canopy Projects	\$ 5,796,586	\$ -	\$ 5,796,586	\$ 5,538,989	\$ -	\$ 257,597
CUST5654A	Custodial Equipment	-	200,075	200,075	187,532	-	12,543
ME5654A	Maintenance Equipment	-	291,351	291,351	290,601	9	741
PLAN5654A	Facility Planning and Analysis	1,327,000	-	1,327,000	1,291,921	-	35,079
SCHA5654A	Scholars Academy	7,901,300	(1,038,614)	6,862,686	6,862,073	-	613
VECH5654A	Maintenance Vehicles	-	89,574	89,574	89,574	-	-
	Completed Projects	1,272,650	158,629	1,431,279	1,431,279	-	-
CONT5654A	Contingency	-	298,985	298,985	298,985	-	-
TOTAL 2011-12 FACILITY PLAN		\$ 16,297,536	\$ -	\$ 16,297,536	\$ 15,990,955	\$ 9	\$ 306,572

For Period Ended
December 31, 2017

School Building Fund
Analysis of Short-Term Facilities Plan

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
ADM5000A	Capital Administration	\$ 20,000,000	\$ -	\$ 20,000,000	\$ 8,032,049	\$ 94,970	\$ 11,872,981
AMS5655A	Addition to Aynor Middle	2,800,000	(2,800,000)	-	-	-	-
BM5655A	Building Modifications/Renovations	57,000,000	-	57,000,000	17,581,549	2,580,692	36,837,759
CFMS5655A	New Carolina Forest Area Middle School	36,750,000	14,095,221	50,845,221	49,643,802	701,171	500,248
EM5655A	Emergency Maintenance Repair	10,000,000	-	10,000,000	3,524,794	143,531	6,331,675
EQUIP5655A	Equipment	5,000,000	-	5,000,000	1,786,775	50,007	3,163,218
HCEC5655A	New Horry County Education Center	4,600,000	(4,552,637)	47,363	18,792	-	28,571
MBMS5655A	New Myrtle Beach Middle School	36,750,000	12,991,056	49,741,056	46,450,686	2,017,312	1,273,058
MBMS5655R	Renovation to Old Myrtle Beach Middle	-	21,128,943	21,128,943	-	-	21,128,943
ME5655A	Addition to Midland Elementary	11,000,000	5,191,887	16,191,887	13,726,727	1,384,548	1,080,612
NMBH5655A	Renovation to North Myrtle Beach High	10,000,000	11,086,340	21,086,340	19,275,222	1,500,482	310,636
NMBMS5655A	Addition to North Myrtle Beach Middle	7,500,000	2,160,750	9,660,750	9,620,759	21,119	18,872
PA5655A	Property Acquisitions	4,000,000	-	4,000,000	3,981,992	18,008	-
SES5655A	New Socastee Elementary	26,000,000	14,305,836	40,305,836	39,273,126	683,420	349,290
SJIS5655A	New Intermediate School for St. James Area	31,100,000	20,291,369	51,391,369	50,151,951	658,683	580,735
SMS5655A	New Socastee Area Middle School	31,100,000	16,791,843	47,891,843	36,112,681	10,540,608	1,238,554
SU5655A	Sustainment & Upkeep Projects	72,000,000	-	72,000,000	21,771,333	705,697	49,522,970
TECH	Technology	86,000,000	-	86,000,000	22,300,000	-	63,700,000
CONT5655A	Owner's Contingency	-	174,444	174,444	-	-	174,444
CONT5655B	Off-Site Development Contingency	-	-	-	-	-	-
TOTAL SHORT-TERM FACILITIES PLAN		\$ 451,600,000	\$ 110,865,052	\$ 562,465,052	\$ 343,252,237	\$ 21,100,248	\$ 198,112,567



FOOD SERVICE FUND

	2017	2016
ASSETS		
Cash and Cash Equivalents	\$ 5,024,824	\$ 4,728,279
Receivables:		
Other	839	927
Due from Federal Government	1,161,003	1,007,563
Inventory	500,749	485,717
Property and Equipment	6,143,773	6,138,547
Accumulated Depreciation	(4,456,316)	(4,219,336)
Deferred Outflow- Pension	1,764,988	608,603
TOTAL ASSETS	\$ 10,139,860	\$ 8,750,299
LIABILITIES AND RETAINED EARNINGS		
Accounts Payable	\$ 5,859	\$ 4,198
Other Liabilities	156	11
Pension Liability	9,248,971	7,624,341
TOTAL LIABILITIES	9,254,987	7,628,550
Retained Earnings	884,874	1,121,749
TOTAL LIABILITIES AND RETAINED EARNINGS	\$ 10,139,860	\$ 8,750,299

*For Period Ended
December 31, 2017*

*Food Service Fund
Schedule of Revenues and Expenses*

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUE				
Operating Revenue				
Proceeds from Sale of Meals	\$ 4,715,298	\$ 1,984,066	\$ -	\$ 2,731,232
	<u>4,715,298</u>	<u>1,984,066</u>	<u>-</u>	<u>2,731,232</u>
Nonoperating Revenue				
Interest	10,000	7,499	-	2,501
USDA Reimbursements	16,300,213	7,041,714	-	9,258,499
USDA Reimbursements - Charter Schools	-	58,863	-	(58,863)
Other Federal and State Aid	16,845	50,060	-	(33,215)
Other Income	79,950	27,293	-	52,657
Transfers In	747,822	373,911	-	373,911
	<u>17,154,830</u>	<u>7,559,340</u>	<u>-</u>	<u>9,595,490</u>
TOTAL REVENUE	<u>\$ 21,870,128</u>	<u>\$ 9,543,406</u>	<u>\$ -</u>	<u>\$ 12,326,722</u>
EXPENDITURES				
Food Costs	\$ 8,121,059	\$ 3,095,998	\$ 1,500	\$ 5,023,561
Salaries	7,553,280	2,798,500	-	4,754,780
Benefits	3,978,529	1,419,304	-	2,559,225
Purchased Services	142,200	63,645	3,395	75,160
Supplies and Materials	827,334	327,282	22,826	477,226
Equipment	232,896	118,973	73,245	40,678
Other Objects	32,000	18,131	-	13,869
Depreciation	250,000	118,490	-	131,510
Indirect Cost	732,830	364,015	-	368,815
Transfer to Charter Schools	-	29,547	-	(29,547)
TOTAL EXPENDITURES	<u>\$ 21,870,128</u>	<u>\$ 8,353,885</u>	<u>\$ 100,967</u>	<u>\$ 13,415,276</u>
Profit/(Loss)		\$ 1,189,521		
Retained Earnings 7/1/2017		<u>(304,647)</u>		
Retained Earnings 12/31/2017		<u>\$ 884,874</u>		

For Period Ended
December 31, 2017

Food Service Fund
Statement of Profit (Loss) By School

	2017	2016
<u>HIGH SCHOOLS</u>		
AYNOR HIGH	\$ 10,456	\$ (15,316)
CAROLINA FOREST HIGH	16,037	5,954
CONWAY HIGH	56,492	3,026
GREEN SEA FLOYDS HIGH	23,102	26,137
LORIS HIGH	1,463	23,730
MYRTLE BEACH HIGH	41,054	14,420
NORTH MYRTLE BEACH HIGH	6,461	5,117
SOCASTEE HIGH	14,565	6,777
ST. JAMES HIGH	10,152	7,675
<u>OTHER SECONDARY SCHOOLS</u>		
ACADEMY FOR THE ARTS, SCIENCE & TECHNOLOGY	(20,061)	(14,107)
ACADEMY OF TECH & ACADEMICS	20,683	6,285
HORRY COUNTY EDUCATION CENTER	(11,312)	(30,463)
EARLY COLLEGE HIGH SCHOOL	1,864	5,728
<u>MIDDLE SCHOOLS</u>		
AYNOR MIDDLE	1,749	2,829
BLACK WATER MIDDLE	16,985	25,992
CONWAY MIDDLE	2,374	114
FORESTBROOK MIDDLE	(16,227)	26,958
LORIS MIDDLE	16,279	15,611
MYRTLE BEACH MIDDLE	44,590	42,744
NORTH MYRTLE BEACH MIDDLE	49,439	36,010
OCEAN BAY MIDDLE	(5,287)	25,026
SOCASTEE MIDDLE	(47)	-
ST. JAMES MIDDLE	3,469	17,705
TEN OAKS MIDDLE	21,108	-
WHITTEMORE PARK MIDDLE	104,218	71,737
<u>ELEMENTARY SCHOOLS</u>		
AYNOR ELEMENTARY	57,202	43,317
BURGESS ELEMENTARY	14,373	24,179
CAROLINA FOREST ELEMENTARY	30,025	28,019
CONWAY ELEMENTARY	23,656	21,330
DAISY ELEMENTARY	20,588	15,390
FORESTBROOK ELEMENTARY	44,288	29,764
GREEN SEA FLOYDS ELEMENTARY	33,700	26,520
HOMEWOOD ELEMENTARY	32,267	14,903
KINGSTON ELEMENTARY	19,367	19,167
LAKEWOOD ELEMENTARY	9,146	38,497
LORIS ELEMENTARY	42,515	51,692
MIDLAND ELEMENTARY	10,517	6,688
MYRTLE BEACH ELEMENTARY	4,193	16,940
MYRTLE BEACH INTERMEDIATE	74,736	58,073
MYRTLE BEACH PRIMARY	73,523	55,337
OCEAN BAY ELEMENTARY	(6,260)	576
OCEAN DRIVE ELEMENTARY	48,968	40,041
PALMETTO BAYS ELEMENTARY	68,154	42,044
PEE DEE ELEMENTARY	59,901	40,461
RIVER OAKS ELEMENTARY	60,580	22,149
RIVERSIDE ELEMENTARY	33,648	19,743
SEASIDE ELEMENTARY	11,042	17,387
SOCASTEE ELEMENTARY	52,273	35,406
SOUTH CONWAY ELEMENTARY	46,075	36,552
ST. JAMES ELEMENTARY	16,404	13,862
ST. JAMES INTERMEDIATE	39,217	-
WACCAMAW ELEMENTARY	78,108	51,320
WATERWAY ELEMENTARY	11,011	11,166



PUPIL ACTIVITY FUND

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash and Cash Equivalents	\$ 5,617,944	\$ 5,386,480
Receivables:		
Other	5,847	6,925
Investments	<u>100,000</u>	<u>100,000</u>
TOTAL ASSETS	<u>\$ 5,723,791</u>	<u>\$ 5,493,405</u>
 LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 147,639	\$ 152,871
Other Liabilities	<u>4,717</u>	<u>4,620</u>
TOTAL LIABILITIES	<u>152,356</u>	<u>157,491</u>
 Contributed Capital	100,000	100,000
Due to School Organizations	<u>5,471,435</u>	<u>5,235,914</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 5,723,791</u>	<u>\$ 5,493,405</u>

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUE				
Local Revenue				
Interest on Investments	\$ 9,370	\$ 8,569	\$ -	\$ 801
Admissions	704,988	594,666	-	110,322
Bookstore Sales	221,785	86,177	-	135,608
Memberships / Dues	26,345	25,214	-	1,131
Other Pupil Activity Income	5,585,990	3,179,082	-	2,406,908
Contributions and Donations	125,122	62,894	-	62,228
	<u>6,673,600</u>	<u>3,956,603</u>	<u>-</u>	<u>2,716,997</u>
Other Financing Sources				
Transfers	853,942	298,882	-	555,060
	<u>853,942</u>	<u>298,882</u>	<u>-</u>	<u>555,060</u>
TOTAL REVENUE	<u>\$ 7,527,542</u>	<u>\$ 4,255,485</u>	<u>\$ -</u>	<u>\$ 3,272,057</u>
DISBURSEMENTS				
Salaries	\$ 248,970	\$ 103,622	\$ -	\$ 145,348
Benefits	59,799	27,418	-	32,381
Purchased Services	638,435	244,368	217,978	176,089
Supplies and Materials	2,404,171	1,349,855	536,934	517,383
Equipment	42,915	50,847	13,151	(21,083)
Field Trips / Student Activities	3,267,038	1,143,902	495,548	1,627,588
Other	186,706	139,091	4,558	43,058
Transfers	679,508	138,504	-	541,004
TOTAL DISBURSEMENTS	<u>\$ 7,527,542</u>	<u>\$ 3,197,607</u>	<u>\$ 1,268,168</u>	<u>\$ 3,061,767</u>
Net Change		\$ 1,057,879		
Due to School Organizations	7/1/2017	<u>4,413,557</u>		
Due to School Organizations	12/31/2017	<u>\$ 5,471,435</u>		

	2017	2016
<u>HIGH SCHOOLS</u>		
AYNOR HIGH	\$ 290,827	\$ 290,911
CAROLINA FOREST HIGH	335,288	332,017
CONWAY HIGH	218,822	195,094
GREEN SEA FLOYDS HIGH	56,156	70,064
LORIS HIGH	199,539	183,293
MYRTLE BEACH HIGH	201,989	250,455
NORTH MYRTLE BEACH HIGH	227,019	227,833
SOCASTEE HIGH	258,895	330,296
ST. JAMES HIGH	312,691	263,473
<u>OTHER SECONDARY SCHOOLS</u>		
ACADEMY FOR THE ARTS, SCIENCE & TECHNOLOGY	232,352	178,533
ACADEMY OF TECH & ACADEMICS	88,869	86,969
HORRY COUNTY EDUCATION CENTER	5,019	2,801
EARLY COLLEGE HIGH SCHOOL	25,414	22,221
<u>MIDDLE SCHOOLS</u>		
AYNOR MIDDLE	71,198	44,868
BLACK WATER MIDDLE	60,726	78,309
CONWAY MIDDLE	19,149	11,519
FORESTBROOK MIDDLE	123,668	100,144
LORIS MIDDLE	44,684	49,500
MYRTLE BEACH MIDDLE	58,415	50,098
NORTH MYRTLE BEACH MIDDLE	136,143	137,805
OCEAN BAY MIDDLE	117,338	164,990
SOCASTEE MIDDLE	39,887	-
ST. JAMES MIDDLE	102,180	90,910
TEN OAKS MIDDLE	26,087	-
WHITTEMORE PARK MIDDLE	17,134	24,091
<u>ELEMENTARY SCHOOLS</u>		
AYNOR ELEMENTARY	44,146	35,022
BURGESS ELEMENTARY	55,038	64,789
CAROLINA FOREST ELEMENTARY	69,427	74,261
CONWAY ELEMENTARY	44,679	36,409
DAISY ELEMENTARY	38,933	22,588
FORESTBROOK ELEMENTARY	111,416	108,700
GREEN SEA FLOYDS ELEMENTARY	46,223	41,793
HOMEWOOD ELEMENTARY	15,897	15,162
KINGSTON ELEMENTARY	26,939	45,376
LAKEWOOD ELEMENTARY	88,903	95,588
LORIS ELEMENTARY	44,463	45,528
MIDLAND ELEMENTARY	54,384	56,096
MYRTLE BEACH ELEMENTARY	48,079	54,994
MYRTLE BEACH INTERMEDIATE	44,020	35,420
MYRTLE BEACH PRIMARY	36,580	32,493
OCEAN BAY ELEMENTARY	61,709	38,194
OCEAN DRIVE ELEMENTARY	63,497	53,941
PALMETTO BAYS ELEMENTARY	59,109	44,275
PEE DEE ELEMENTARY	51,432	47,466
RIVER OAKS ELEMENTARY	52,887	48,889
RIVERSIDE ELEMENTARY	29,477	31,270
SEASIDE ELEMENTARY	44,835	63,320
SOCASTEE ELEMENTARY	75,242	91,908
SOUTH CONWAY ELEMENTARY	36,459	33,557
ST. JAMES ELEMENTARY	56,820	35,487
ST. JAMES INTERMEDIATE	29,766	-
WACCAMAW ELEMENTARY	100,127	89,606
WATERWAY ELEMENTARY	34,417	33,304



FEDERAL PROGRAMS RESERVE FUND

December 31, 2017

*Federal Programs Reserve Fund
Balance Sheet*

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash and Cash Equivalents	<u>\$ 1,050,688</u>	<u>\$ 1,051,617</u>
TOTAL ASSETS	<u><u>\$ 1,050,688</u></u>	<u><u>\$ 1,051,617</u></u>
 LIABILITIES AND FUND BALANCE		
Unreserved and Designated	<u>\$ 1,050,688</u>	<u>\$ 1,051,617</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 1,050,688</u></u>	<u><u>\$ 1,051,617</u></u>