

# 5 Year Capital Plan Funding Options \*

Option	Available Funding	Date Available	Potential <b>Additional</b> Funding Available Over Life of Sales Tax (March 2024)	Impact on the Financing for Current Short-Term Facilities Plan
"Pay as We Go"	\$ .6 million	FY 2018-19	\$55.5 million	no impact
Utilize Current 8% Debt Capacity of \$53 million	\$33.4 million	FY 2018-19	\$12.9 million	no impact
Request \$150 million Bond Referendum	\$130.5 million	FY 2018-19	\$12.7 million	Additional 1.5 to 3.5 mills if Education Capital Improvement Sales Tax is not renewed

## \* Assumptions

Maintain current millage level of 10 mills

Utilize available (after Debt Service payments) Education Capital Sales Tax Receipts

## Important dates

Education Capital Sales Tax placed on the ballot for renewal in November 2022

Education Capital Sales Tax "sunsets" in March 2024