Donation of Horry Street Property to the City of Conway

Policy Reference:

"Disposal of School Properties," District Policies, pp. 253-254.

Sale of real property (lands and buildings)

The District shall consider for sale or other advantageous disposition any real property owned by the District that is no longer being used for school purposes. The District's intention is to dispose of real property at market value. Proceeds from the sale of real property must be deposited in the School Building Fund of the District.

Background Information:

Horry County Schools no longer has a need for the Horry Street property, formerly known as the District Office Annex, and has been in discussions with the City of Conway for a potential donation of the facility to the City. On December 4, 2017, the Conway City Council passed a resolution resolving to accept the facility should the Horry County Board of Education elect to donate it to the City. The property would be donated "as-is." The City of Conway has plans to develop the facility into a community center for the Whittemore Park area.

Purpose:

Review the donation of the Horry Street Property, formerly known as the District Office Annex, to the City of Conway.

For additional information:

Contact: Joe Burch at 488-6712

Recommended Action:

Move to approve the donation of the Horry Street Property, formerly known as the District Office Annex, in "as-is" condition to the City of Conway.

Estimated Project Cost: None

Recurring <u>Non-recurring</u> Funding Sources: