Teacher Salary Increase Options

Increase teacher salaries due to the mandated W&M State minimum salary schedule *	\$100,000
Increase teacher salaries by \$1,000 per year	\$4.7 million
Increase teacher salaries by 1% per year	\$3.1 million
Increase beginning teacher salary to \$50,000 per year (\$3,721 increase to all cells)	\$17.6 million
Increase beginning teacher salary to \$50,000 per year and make STEP equal 2%**	\$26.4 million

*Only applies to teachers with a bachelor's degree and 0 or 1 year of experience. State minimum: Bachelors 0 yr's experience - \$47,000 Bachelors 1 yr's experience - \$47,250

** Due to increasing each salary cell by a set amount, the average value of a current STEP is 1.8%